

FRANCHISE TAX BOARD
Personal Income Tax Law
Resident and Non-Resident

Exhibit A-1
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Accrual Estimates³

Payments	2021-2022 (Millions)	2022-2023 (Millions)	2023-2024 (Millions)
Estimate Payments	\$1,211	\$954	\$844
Return Remittances Payments	4,227	4,007	3,801
Net Final Payments Adjustment¹	3,335	3,267	3,279
Other	2,966	3,133	2,970
Withholding (EDD)	1,796	1,941	2,148
Withholding (FTB)	241	222	205
Total	13,776	13,525	13,247
Refunds	-8,741	-5,490	-5,528
Budget Net	5,035	8,035	7,719
GAAP Adjustments²	-2,026	-4,647	-2,200
GAAP Net	\$3,009	\$3,388	\$5,519

1/ Due to the passage of Prop 30/Prop 55

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30/Prop 55

3/ Numbers may have DOF adjustments to actuals due to Prop 30/Prop 55 and use DOF projections in their calculation.

Reported in November 2022
Accrual Estimates³

Payments	2020-2021 (Millions)	2021-2022 (Millions)	2022-2023 (Millions)	2023-2024 (Millions)
Estimate Payments	\$2,347	\$1,285	\$1,529	\$1,587
Return Remittances Payments	3,457	3,141	4,025	3,910
Net Final Payments Adjustment¹	4,831	2,370	2,316	2,445
Other	2,758	3,473	3,401	3,455
Withholding (EDD)	1,913	1,658	1,932	2,149
Withholding (FTB)	345	241	258	278
Total	15,651	12,167	13,461	13,824
Refunds	-4,686	-14,680	-13,560	-14,383
Budget Net	10,964	-2,513	-98	-559
GAAP Adjustments²	1,183	3,162	145	659
GAAP Net	\$12,147	\$649	\$47	\$101

1/ Due to the passage of Prop 30/Prop 55

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30/Prop 55

3/ Numbers may have DOF adjustments to actuals due to Prop 30/Prop 55 and use DOF projections in their calculation.

FRANCHISE TAX BOARD
Personal Income Tax Statistics 2020 - 2021 Tax Years¹

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Resident and Non-Resident Returns
Special Tax Credits Allowed - Credit Amount

Credit	2020		2021		% Change	
	Number	Amount ² (Thousands)	Number	Amount ² (Thousands)	Number	Amount
California Competes	365	\$ 13,581	264	\$ 16,869	-27.7	24.2
Child and Dependent Care	101,286	17,774	104,963	19,449	3.6	9.4
Enterprise Zone Hiring and Sales	2,661	81,572	2,098	59,143	-21.2	-27.5
Earned Income Tax Credit	4,145,953	841,847	3,475,030	680,371	-16.2	-19.2
Other State Tax	189,045	1,549,051	211,190	1,852,015	11.7	19.6
Pass-Through Entity Elective Tax			143,734	11,954,116	N/A	N/A
Prior Year Alternative Minimum Tax	7,099	54,834	8,020	61,134	13.0	11.5
Renter's Credit (non-refundable)	1,886,665	136,014	1,912,107	137,878	1.3	1.4
Research and Development	20,544	258,127	19,566	206,021	-4.8	-20.2
Young Child Tax	416,980	388,134	365,982	339,347	-12.2	-12.6
Total Credits Amount>\$10million	6,770,598	3,340,933	6,242,954	15,326,343	-7.8	358.7
Child Adoption	975	1,214	814	984	-16.5	-19.0
College Access	323	1,538	413	1,808	27.9	17.6
Dependent Parent	2,045	683	1,988	686	-2.8	0.4
Disabled Access	348	30	422	41	21.3	37.1
Donation of Agricultural Products Transportation	40	81	34	144	-15.0	76.8
Enhanced Oil Recovery	a	8	15	590	N/A	7,018.7
Environmental Tax	0	0	a	3	N/A	N/A
New Fresh Fruit	417	2,176	230	1,089	-44.8	-49.9
Joint Custody Head of Household	5,309	1,852	5,088	1,879	-4.2	1.4
Local Agency Military Base Recovery Area	a	258	a	136	N/A	-47.3
Low-Income Housing	134	220	665	9,244	396.3	4,104.0
Main Street Small Business Tax	1,280	3,419	501	1,576	-60.9	-53.9
Main Street Small Business Tax II			572	1,768	N/A	N/A
Manufacturing Enhancement Area	0	0	0	0	N/A	N/A
Motion Picture and TV Production	a	5,002	a	4,760	N/A	-4.8
Natural Heritage Preservation	0	0	0	0	N/A	N/A
New Motion Picture and TV Production	a	2	a	1	N/A	-38.0
New Motion Picture and TV Production Program 3	a	1	a	1	N/A	N/A
New Employment	280	3,271	243	4,525	-13.2	38.3
Prison Inmate Labor	a	0	a	6	N/A	N/A
Qualified Senior Head of Household	5,250	2,801	5,417	3,144	3.2	12.3
Targeted Tax Area	29	1,173	23	628	-20.7	-46.5
Total Repealed Credits with Carryover Provisions	4,822	4,076	4,720	4,590	-2.1	12.6
Total Credits Amount<\$10million	21,269	27,807	21,166	37,603	-0.5	35.2
Grand Total	6,791,867	\$3,368,741	6,264,120	\$15,363,947	-7.8	356.1

1/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same period.

2/ Totals may not add due to rounding.

a/ Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

Source: PIT Population Datasets 2019 and 2020.

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains for 2021
Resident Returns

Exhibit A-4
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Adjusted Gross Income Class	1040 Schedule D		1040		Capital Gains % Dist.	Schedule CA		Total Capital Gains (Millions)	Capital Gains Tax Last Dollar Method ² (Millions)	540 Adjusted Gross Income (Millions)	Capital Gains as a % of AGI
	Short Term Gains (Millions)	Long Term Gains (Millions)	Capital Losses (Millions)	Net Capital Gains ¹ (Millions)		Adjustments- Subtractions (Millions)	Adjustments- Additions (Millions)				
Negative to \$0	\$77	\$1,943	\$162.1	\$1,871	0.58%	\$172	\$38	\$1,737	\$0	-\$18,108	-9.59%
\$1 to 10,000	92	192	134.8	179	0.06%	31	8	155	\$0	9,977	1.55%
10,001 to 30,000	337	887	278.1	1,081	0.33%	32	33	1,082	\$4	74,378	1.46%
30,001 to 50,000	457	1,422	246.0	1,786	0.55%	46	33	1,773	\$27	123,176	1.44%
50,001 to 75,000	660	2,048	267.0	2,656	0.82%	48	27	2,635	\$91	150,562	1.75%
75,001 to 100,000	658	2,456	232.8	3,149	0.97%	50	31	3,131	\$153	133,470	2.35%
100,001 to 200,000	2,323	10,926	573.2	13,436	4.16%	174	114	13,376	\$929	366,221	3.65%
200,001 to 500,000	4,226	29,238	427.3	33,806	10.46%	307	354	33,853	\$2,885	384,572	8.80%
500,001 to 1,000,000	3,057	27,294	122.1	30,420	9.41%	243	682	30,859	\$2,943	201,156	15.34%
1,000,001 to 2,000,000	2,382	25,496	40.9	27,903	8.63%	197	1,267	28,973	\$3,125	132,697	21.83%
2,000,001 to 5,000,000	2,549	30,585	16.5	33,145	10.25%	253	2,673	35,565	\$4,092	121,694	29.23%
5,000,001 to \$10,000,000	1,786	23,460	4.1	25,246	7.81%	153	3,020	28,113	\$3,317	75,180	37.39%
\$10,000,001 to \$20,000,000	1,845	25,733	1.5	27,578	8.53%	131	3,787	31,234	\$3,689	68,292	45.74%
\$20,000,001 to \$30,000,000	795	15,053	0.4	15,848	4.90%	86	1,984	17,746	\$2,123	35,439	50.07%
\$30,000,001 to \$50,000,000	820	18,469	0.3	19,292	5.97%	80	1,885	21,097	\$2,508	39,331	53.64%
\$50,000,001 to \$100,000,000	1,427	21,816	0.1	23,242	7.19%	68	1,369	24,543	\$2,910	40,895	60.02%
\$100,000,001 and over	3,004	59,620	0.1	62,624	19.37%	252	2,365	64,737	\$7,300	98,352	65.82%
2021 Total	26,496	296,638	2,507	323,262	100.00%	2,322	19,670	340,610	36,098	2,037,285	16.72%
2020 Total	18,616	175,741	2,777	192,809	100.00%	1,520	11,550	202,841	21,359	1,702,982	11.91%
2020-2021 Difference	\$7,880	\$120,896	-\$269	\$130,453		\$802	\$8,120	\$137,769	\$14,739	\$334,303	4.81%

1/ Figures may not add due to taxpayer inconsistencies in reporting and rounding.

2/ We treat capital gains as the last dollar at the highest marginal rate.

Source: California Franchise Tax Board 2021 Preliminary PIT Sample Dataset.

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains for 2021
Resident Returns

Tax Year	Net Capital Gains ¹ (Millions)	Capital Loss Carryovers (Millions)	Capital Gains Taxes (Millions)
2006	\$117,958	\$51,333	\$9,622
2007	131,779	54,323	10,877
2008	56,283	85,994	4,553
2009	28,647	97,229	2,252
2010	55,002	95,906	4,687
2011	52,101	94,797	4,150
2012	100,527	92,575	9,259
2013	78,864	82,923	7,738
2014	114,230	78,977	11,666
2015	118,451	84,264	12,175
2016	110,865	93,679	11,327
2017	139,934	88,078	14,333
2018	145,649	79,629	15,166
2019	136,904	75,395	14,953
2020	192,809	91,302	21,359
2021	\$323,262	\$81,784	\$36,098

1/ Gains reported on Federal 1040 before CA Adjustments.
Source: California Franchise Tax Board PIT Sample Datasets.

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains for 2021
Resident Returns

Exhibit A-4
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Short Term

Tax Year	Gross Gain (Millions)	Gross Loss (Millions)	Carry-In (Millions)	Carry-Out¹ (Millions)
2006	\$8,122	\$25,775	\$22,602	\$22,746
2007	9,740	22,758	18,847	19,111
2008	3,897	52,348	20,346	44,777
2009	7,266	42,160	41,536	39,246
2010	6,932	38,845	39,835	35,839
2011	4,728	40,554	34,184	35,823
2012	5,720	39,909	36,564	35,950
2013	8,045	36,880	33,537	33,268
2014	7,710	37,104	33,135	32,824
2015	5,810	41,454	29,681	34,720
2016	5,697	40,969	31,709	36,048
2017	8,850	40,489	35,814	36,070
2018	7,751	40,965	26,891	32,458
2019	9,783	38,305	32,111	33,725
2020	26,833	51,178	30,867	42,786
2021	\$35,587	\$53,099	\$35,794	\$43,720

Long Term

Tax Year	Gross Gain (Millions)	Gross Loss (Millions)	Carry-In (Millions)	Carry-Out¹ (Millions)
2006	\$116,936	\$32,398	\$30,461	\$30,592
2007	127,579	38,368	34,252	36,802
2008	65,958	48,206	32,282	46,186
2009	29,959	64,062	40,753	61,007
2010	56,010	65,433	52,863	62,816
2011	58,099	64,346	61,698	62,220
2012	102,811	61,666	58,073	59,519
2013	77,813	54,233	51,249	52,312
2014	113,334	50,404	49,403	48,807
2015	121,719	53,506	48,563	52,043
2016	113,804	62,057	52,900	60,291
2017	138,501	56,227	55,837	54,617
2018	149,577	51,922	48,875	50,531
2019	134,695	45,901	43,224	44,375
2020	181,382	56,777	47,376	54,399
2021	\$300,988	\$44,649	\$47,075	\$42,881

1/ Calculated based upon allowable losses.

Source: California Franchise Tax Board 2005 - 2020 PIT Sample Datasets.

FRANCHISE TAX BOARD
Personal Income Tax
Resident and Non-Resident Returns

Exhibit A-5
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Form 541
Fiduciary Tax Liability Revenue
2002 through 2021

Tax Year	All Tax Liability		Positive Total Tax Liability Allowed			Positive Total Tax Liability Allowed Historical Nov Prelim	
	Number	AGI	Number	Amount	AGI	Number	Amount
		Amount			Amount		
		(Millions)		(Millions)	(Millions)		(Millions)
2002			71,822	\$230		68,013	\$205
2003			76,698	330		72,103	280
2004			95,709	551		86,106	416
2005			110,862	768		95,945	486
2006			124,394	1,013		107,558	563
2007			134,727	1,449		117,412	576
2008			83,193	602		71,728	368
2009	352,782	\$7,339	73,433	493	\$5,743	61,451	225
2010	354,701	8,720	81,122	578	6,979	71,192	363
2011	360,622	8,510	90,380	605	7,047	67,193	373
2012	370,421	14,171	105,240	1,091	10,779	94,171	777
2013	378,007	12,882	116,808	983	9,911	81,973	765
2014	382,344	16,654	127,618	1,228	12,587	78,692	809
2015	381,595	17,179	124,186	1,468	13,420	110,852	935
2016	378,457	13,889	116,835	1,188	11,229	109,625	986
2017	379,643	17,392	129,160	1,507	13,495	122,301	1,272
2018	378,227	19,117	131,352	1,601	15,476	124,529	1,356
2019	374,523	17,714	131,448	1,468	14,379	123,524	1,157
2020	370,766	19,188	122,965	\$1,735	15,723	108,756	998
2021	371,670	\$31,329	135,916	\$2,961	\$25,084	124,095	\$2,217

TI Master File through April 1, 2023. Previous and Prior are accrued back to the appropriate year in this exhibit.
Source: BIDS.

FRANCHISE TAX BOARD
Revenues from FTB Withholding Programs
Resident and Non-Resident Returns

Exhibit A-6
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Process Year		Revenue from All Withholding Programs (Millions)	Real Estate Withholding (Millions)	All Other Withholding ¹ (Millions)
2018	Total	\$2,832	\$1,480	\$1,353
2019	Total	2,760	1,311	1,449
2020	Total	2,775	1,438	1,336
2021	Jan	551	224	327
	Feb	301	129	172
	Mar	248	129	119
	Apr	574	210	363
	May	249	161	88
	Jun	422	207	216
	Jul	479	351	127
	Aug	335	296	39
	Sep	488	228	260
	Oct	419	223	196
	Nov	279	240	38
	Dec	241	191	49
		Total	4,585	2,591
2022	Jan	731	256	475
	Feb	381	147	234
	Mar	438	285	153
	Apr	602	291	312
	May	307	142	165
	Jun	630	406	224
	Jul	412	202	211
	Aug	218	186	32
	Sep	413	232	181
	Oct	356	182	174
	Nov	202	149	53
	Dec	242	140	103
		Total	4,933	2,617
2023	Jan	511	149	363
	Feb	170	68	102
	Mar	263	121	142
	Total	\$944	\$338	\$606

1/ Independent Contractor, Foreign NR Partners, Domestic NR Partners, Backup Withholding, VDP/FCA, Interest, Other

Source: WSCS Monthly Revenue Statistical Reports.

FRANCHISE TAX BOARD
Personal Income Tax
Total Tax Liability
Tax Years 2000 Through 2021
Non-Resident Returns

Exhibit A-7
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Tax Year	Number of Returns	Total Tax Liability (Millions)
2000	636,000	\$1,510
2001	623,887	1,254
2002	608,143	1,845
2003	626,181	1,371
2004	680,451	1,686
2005	738,171	2,180
2006	752,481	2,288
2007	827,997	2,695
2008	803,822	2,272
2009	755,884	2,017
2010	802,797	2,234
2011	843,458	2,361
2012	895,476	3,178
2013	984,991	3,235
2014	1,060,183	3,921
2015	1,075,697	4,088
2016	1,114,139	4,278
2017	1,173,146	4,824
2018	1,246,909	5,650
2019	1,287,079	5,980
2020	1,232,388	7,909
2021*	1,370,934	\$10,349

Source: PIT Population Datasets 2000- 2021.

FRANCHISE TAX BOARD

Personal Income Tax

Tax-Weighted Distribution of Income by Source

Tax Years 2018-2021

Resident Returns

Income Item	Unweighted				Tax-Weighted ²			
	2018	2019	2020	2021	2018	2019	2020	2021
Wages	68.7%	70.4%	70.5%	63.5%	58.1%	60.4%	58.4%	56.1%
Taxable Interest	1.1%	1.2%	1.0%	0.6%	1.3%	1.5%	1.0%	0.6%
Ordinary Dividend	2.8%	2.8%	2.6%	2.5%	3.7%	3.7%	3.1%	3.1%
Business Income	3.7%	3.5%	3.0%	3.0%	2.6%	2.4%	2.3%	2.3%
Capital Gain	9.6%	8.4%	11.7%	16.3%	16.4%	14.5%	18.9%	24.8%
IRA, Pension & Annuities	7.4%				4.8%			
IRA Distribution		2.1%	1.7%	2.1%		1.5%	1.1%	1.6%
Pension Income		5.4%	5.5%	4.7%		3.3%	3.0%	2.8%
Rental/Royalty Income	0.8%	0.7%	0.7%	0.6%	1.0%	1.0%	0.8%	0.6%
Partnership Income	6.5%	6.3%	6.3%	6.8%	10.9%	10.7%	10.8%	7.1%
All Other Income	-0.5%	-0.9%	-2.9%	0.0%	1.2%	1.0%	0.7%	1.1%
Adjusted Total Income¹	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1/ Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are: state tax refund, taxable social security income, and unemployment insurance income.

2/ Per tax return adjustment = (Total tax minus child and dependent care credit) divided by adjusted total income.

Source: 2018-2021 Preliminary PIT Samples

FRANCHISE TAX BOARD
Personal Income Tax
Comparison of Resident E-Filed Returns
2022 and 2023 Process Years
Processed between January 1 and April 11

Exhibit A-9
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Tax Form Line	PY22* # of Returns	PY23* # of Returns	% Change	PY22* Net Totals	PY23* Net Totals	% Change
Total						
L1 Wages	8,651,487	7,636,763	-11.7%	\$622,729,453,585	\$553,588,468,158	-11.1%
L2B Taxable Interest	3,547,483	2,804,191	-21.0%	3,268,017,350	2,282,139,138	-30.2%
L3B Ordinary Dividends	1,813,852	1,390,015	-23.4%	11,122,800,139	7,444,762,431	-33.1%
L3 (Sch 1) Business Income	285,499	1,239,590	334.2%	1,714,683,513	10,316,876,622	501.7%
L7 Capital Gain	1,876,724	1,367,708	-27.1%	41,678,026,436	14,775,870,340	-64.5%
L5B IRA, Pensions/Annuities	1,576,457	1,288,237	-18.3%	57,029,568,750	46,636,229,146	-18.2%
L5 (Sch 1) Schedule E Income	748,080	552,883	-26.1%	20,296,499,865	12,298,905,063	-39.4%
L7 (Sch 1) Unemployment Compensatio	1,782,186	543,311	-69.5%	22,968,291,047	2,830,531,668	-87.7%
L6B Social Security	1,296,189	1,019,331	-21.4%	22,516,783,831	18,469,437,071	-18.0%
L8 Other Income	749,530	1,317,588	75.8%	970,631,883	2,480,856,421	155.6%
L9 Total Income	9,844,562	8,910,961	-9.5%	788,901,962,959	688,882,666,820	-12.7%
L10 Schedule A Mort Interest Ded	1,093,100	840,214	-23.1%	18,178,520,637	11,759,025,107	-35.3%
L17 CA AGI	10,067,330	8,606,028	-14.5%	760,641,127,679	531,231,432,200	-30.2%
L18 Deduction	10,083,733	8,461,833	-16.1%	155,581,230,503	101,330,197,700	-34.9%
L19 Taxable Income	9,066,357	7,920,332	-12.6%	653,806,024,458	533,235,055,925	-18.4%
L31 Computed Tax	9,060,127	7,915,850	-12.6%	36,601,495,569	26,864,534,472	-26.6%
L47 Special Credits	2,015,144	1,858,171	-7.8%	881,734,853	626,077,882	-29.0%
L62 Mental Health Services Tax	25,584	10,355	-59.5%	302,591,954	166,372,886	-45.0%
L64 Total Tax	6,367,750	5,336,648	-16.2%	33,626,202,748	23,987,346,258	-28.7%
L92 Credit Carryforward	102,529	83,630	-18.4%	373,995,724	258,239,929	-31.0%
L95 Use Tax	83,420	61,682	-26.1%	\$10,022,857	\$7,985,697	-20.3%

1040 comparison for Lines 7 thru 22 and Schedule A Line 10.

540 comparison for Lines 17 thru 95.

* data is unvalidated/as submitted.

Tax Year	CA Resident Returns	CA E-filed Returns	% E-filed Returns
2012	15,152,753	12,480,984	82.4%
2013	15,487,117	13,078,122	84.4%
2014	15,823,183	13,603,156	86.0%
2015	16,300,636	14,136,826	86.7%
2016	16,313,879	14,413,597	88.4%
2017	16,879,314	14,845,323	87.9%
2018	17,026,815	15,420,475	90.6%
2019	17,434,778	16,036,713	92.0%
2020	17,834,920	16,529,458	92.0%
2021	10,294,414	10,067,330	97.8%
2022p	8,747,987	8,606,028	98.4%

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Comparison of 2020-2021 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2020		2021		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
NUMBER OF RETURNS	18,374		17,863		-2.8	
FORM 1040 SOURCES OF INCOME						
Wages, Salaries, Tip	14,714	1,159,192	14,005	1,261,908	-4.8	8.9
Taxable Interest	6,385	16,162	6,443	12,577	0.9	-22.2
Dividend	3,580	42,243	3,682	49,364	2.8	16.9
State Tax Refund	791	1,175	672	1,004	-15.1	-14.5
Alimony	39	1,271	35	1,325	-11.1	4.2
Net Business Income	3,301	48,804	3,325	60,109	0.7	23.2
Business Income	2,394	61,787	2,465	71,332	2.9	15.4
Business Loss	907	12,983	861	11,223	-5.1	-13.6
Net Capital Gain or (Loss)	3,661	192,809	4,111	323,262	12.3	67.7
Capital Gain	2,378	195,588	2,908	325,770	22.3	66.6
Capital Loss	1,283	2,779	1,203	2,507	-6.2	-9.8
Net Other Gain or (Loss)	179	263	184	-3,034	3.2	-1252.0
Other Gain	71	3,290	82	3,579	15.5	8.8
Other Loss	108	3,027	102	6,613	-5.0	118.5
IRA Distributions (Taxable)	1,135	27,278	1,386	41,581	22.1	52.4
Pension Income (Taxable)	2,726	90,383	2,566	93,541	-5.9	3.5
Net Supplemental Income	2,086	120,107	2,088	151,745	0.1	26.3
Supplemental Income (Schedule E)	1,369	155,900	1,412	187,687	3.1	20.4
Supplemental Loss (Schedule E)	717	35,793	676	35,942	-5.7	0.4
Schedule E						
Rental/Royalties Income	803	19,941	805	20,718	0.2	3.9
Rental/Royalties Loss	463	8,698	452	9,420	-2.2	8.3
Partnership and S Corp. Income	803	157,762	855	187,257	6.5	18.7
Partnership and S Corp. Loss	654	54,069	635	52,850	-2.9	-2.3
Estate and Trust Income	86	5,607	86	6,586	0.6	17.4
Estate and Trust Loss	11	636	13	725	10.0	14.0
Other Income	1	1	1	2	63.9	85.5
Other Loss	a	a	a	a		
Net Farm Income/Loss	49	-1,380	50	-1,735	1.5	-25.7
Farm Income	14	773	13	627	-6.4	-18.9
Farm Loss	35	2,153	37	2,362	4.6	9.7
Unemployment Income	4,923	75,446	3,023	41,035	-38.6	-45.6
Taxable Social Security Income	2,159	36,697	2,182	39,722	1.0	8.2
Net Other Income	4,000	-53,302	1,583	-3,615	-60.4	93.2
Other Income	941	11,915	1,298	25,729	37.9	115.9
Other Loss	3,059	65,217	285	29,345	-90.7	-55.0
TOTAL INCOME	18,125	\$1,757,152	17,437	\$2,068,791	-3.8	17.7

Source: 2020 and 2021 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Comparison of 2020-2021 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2020		2021		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
FORM 1040 ADJUSTMENTS TO INCOME						
Educator Expense	334	\$88	304	\$81	-9.0	-7.8
Certain Business Expenses	35	897	34	244	-4.0	-72.8
Taxpayer IRA Adjustments	314	1,925	302	1,905	-3.9	-1.0
Student Loan Interest Deduction	790	549	333	286	-57.9	-47.9
Tuition and Fees Deduction	157	352				
Health Savings Account	147	486	148	507	1.1	4.2
Moving Expenses	2	6	2	5	28.3	-15.7
Half of Self Employment Tax	2,396	4,406	2,505	5,012	4.5	13.8
Health Insurance	497	4,311	479	4,153	-3.6	-3.7
Keogh/SEP	156	4,638	161	5,049	3.3	8.9
Interest Penalty	40	21	35	350	-12.5	1550.8
Alimony Paid	63	1,781	54	1,630	-14.1	-8.5
Other	43	312	14	256	-68.5	-18.1
TOTAL ADJUSTMENTS	3,956	19,772	3,539	19,642	-10.6	-0.7
FORM 1040 ADJUSTED GROSS INCOME	18,157	1,736,293	17,438	2,049,147	-4.0	18.0
FORM 1040 ITEMIZED DEDUCTIONS						
Medical Expenses Allowed	582	10,481	541	10,475	-7.1	-0.1
State Tax Payment	2,862	82,372	2,699	84,061	-5.7	2.1
Real Estate Tax	2,601	24,390	2,419	23,513	-7.0	-3.6
Personal Property Taxes	1,917	1,227	1,725	1,170	-10.0	-4.7
Other Taxes	245	396	243	459	-1.0	15.9
Mortgage Interest Reported on Form 1098	2,448	39,397	2,266	35,929	-7.4	-8.8
Mortgage Interest not on Form 1098	80	708	70	656	-12.4	-7.4
Points not reported on Form 1098	346	572	311	500	-10.1	-12.5
Qualified Mortgage Insurance Premiums	181	590	167	508	-8.0	-13.9
Investment Interest	161	3,442	166	3,856	2.8	12.0
Total Contributions	2,354	33,278	2,210	44,302	-6.1	33.1
Casualty Loss	a	29	a	25		-13.5
Unrelated Employee Expenses	1,415	7,652	1,300	7,583	-8.1	-0.9
Tax Preparation Fees	2,613	1,311	2,462	2,125	-5.8	62.1
Other Expenses	1,163	8,891	1,154	10,769	-0.7	21.1
Total Expense	3,678	17,855	3,476	20,478	-5.5	14.7
Expenses Allowed	1,388	11,358	1,300	12,742	-6.4	12.2
Miscellaneous Deduction	123	3,569	149	5,857	21.0	64.1
TOTAL ITEMIZED DEDUCTIONS	2,892	\$117	2,727	\$126	-5.7	7.5

Source: 2020 and 2021 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Comparison of 2020-2021 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2020		2021		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
ITEMIZED DEDUCTION ADJUSTMENT						
Federal Itemized Deductio (Sch A)	3,055	\$123	2,727	\$126	-10.8	2.9
State & Local Inc Taxes or Gen Sales Tax (Sch A)	2,862	82,372	2,699	84,061	-5.7	2.1
Other Adjustments	7	19	8	28	14.0	48.8
Total Itemized Deductions	7,959	168,701	7,494	181,472	-5.8	7.6
Itemized Deductions After Limitation ¹	7,959	155,499	7,494	163,346	-5.8	5.0
TOTAL SCHEDULE CA DEDUCTIONS	12,636	197,806	11,695	202,171	-7.4	2.2
SUBTRACTION ADJUSTMENT						
Wages	79	2,172	70	2,429	-11.2	11.8
California Non-taxable Interest	194	1,409	160	845	-17.8	-40.0
Non-taxable Dividend Income	103	1,318	96	1,432	-6.7	8.6
State Tax Refund	792	1,191	684	1,033	-13.6	-13.3
Business Income	227	836	213	994	-6.3	18.9
Capital Gains	94	1,520	101	2,322	7.0	52.7
Other Gains	47	625	56	1,838	18.6	194.1
IRA Distributions	7	35	9	62	30.1	77.6
Pension and Annuities	18	250	18	276	0.6	10.6
Rents, Royalties, and Partnerships	346	5,078	350	9,386	1.1	84.9
Farm Income	15	159	15	196	5.4	23.3
Unemployment Compensation	4,886	75,015	3,058	41,505	-37.4	-44.7
Social Security Income	2,160	36,725	2,229	40,457	3.2	10.2
Lottery Income	16	431	23	967	47.4	124.5
Disaster Loss Carryover	1	269	1	255	-2.1	-5.2
NOL Carryover	124	24,642	166	17,358	33.8	-29.6
Other NOL Adjustments	a	61	a	9		-84.5
Other Income Adjustments	79	3,980	68	12,509	-14.3	214.3
Educator Expense	334	-88	308	-82	-7.8	6.5
Certain Business Expenses	2	-2	4	-5	150.6	-182.1
Tuition and Fees Deduction	157	-350
Health Savings Account	145	-483	149	-508	2.7	-5.3
Other	4,217	-1,173	18	10	(100)	101
Total Adjustments to Income Adjustment	4,638	-2,115	525	-745	-88.7	64.8
TOTAL SUBTRACTION	10,240	153,613	6,512	133,401	-36.4	-13.2
ADDITION ADJUSTMENT						
Wage	774	2,644	822	2,809	6.2	6.2
Other State Bond Interest	204	1,519	199	1,414	-2.4	-6.9
Dividend Income	234	1,014	244	1,111	4.1	9.5
Alimony	6	152	7	164	13.7	8.1
Business Income	223	2,521	409	3,210	83.3	27.3
Capital Gains	100	\$11,550	114	\$19,670	13.9	70.3

^{1/} includes itemized smaller than the standard before taxpayer choice.

Source: 2020 and 2021 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Comparison of 2020-2021 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2020		2021		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
Other Gains	19	\$188	20	\$230	3.5	22.4
Taxable IRA	2	23	2	13	-3.4	-42.5
Taxable Pensions & Annuities	5	97	2	42	-54.2	-56.8
Rents, Royalties, and Partnerships	596	26,900	628	28,503	5.5	6.0
Farm Income	12	656	13	628	3.3	-4.3
Federal Net Operating Loss	170	35,927	153	28,026	-10.5	-22.0
Other Income Adjustments	2,641	36,352	76	654	-97.1	-98.2
Certain Business Expenses	2	-1	4	-10	105.6	-788.6
Alimony Paid	5	-114	8	-201	60.7	-77
Student Loan Interest Deduction	2	-4	1	-1	-67.6	85.7
Other	32	-41	2	-22	-92.8	46.1
Total Adjustments to Income Adjustment	66	-241	50	-363	-24.3	-51.0
TOTAL ADDITION	4,458	119,304	2,331	97,825	-47.7	-18.0
CA ADJUSTED GROSS INCOME	18,374	1,702,982	17,863	2,037,277	-2.8	19.6
CA DEDUCTIONS FROM FORM 540						
Itemized	5,257	149,803	5,157	157,541	-1.9	5.2
Standard	13,115	83,006	12,705	84,852	-3.1	2.2
TOTAL 540 DEDUCTIONS (calculated)	18,372	232,809	17,862	242,392	-2.8	4.1
TAXABLE INCOME	15,897	1,517,311	15,952	1,829,648	0.3	20.6
COMPUTED TAX	15,882	107,029	15,941	137,501	0.4	28.5
EXEMPTION CREDIT	17,412	7,185	16,743	7,292	-3.8	1.5
Personal Exemptions	17,863	2,972	17,307	3,004	-3.1	1.1
Dependents	5,975	3,991	5,882	4,110	-1.6	3.0
NONREFUNDABLE CHILD & DEP CREDIT	98	17	101	18	3.1	7.5
RENTER'S CREDIT	1,863	135	1,874	136	0.6	0.9
SPECIAL CREDITS /1	141	1,624	255	12,445	81.7	666.5
CA ALTERNATIVE MINIMUM TAX	19	125	21	293	10.7	133.6
MENTAL HEALTH SERVICES TAX	108	2,749	150	4,263	38.2	55.1
OTHER TAXES	287	87	342	124	19.2	42.6
CA TOTAL TAX LIABILITY	11,046	103,568	11,563	124,698	4.7	20.4
PREPAYMENTS						
Withheld	14,441	69,919	14,319	81,449	-0.8	16.5
Real Estate/Other Withholding	53	807	72	1,410	36.3	74.7
Estimates Paid	1,053	42,625	1,124	55,655	6.8	30.6
Excess SDI	232	94	283	153	22.3	62.2
OVERPAYMENT	13,572	21,631	13,072	28,273	-3.7	30.7
BALANCE DUE	3,001	10,657	3,169	13,463	5.6	26.3
CREDIT TRANSFERS	485	6,413	425	8,002	-12.3	24.8
USE TAX	155	\$10	149	\$687	-3.9	6713.1

/1 Growth in special credits due largely to PTE, refer to A2 for YOY increase

Source: 2020 and 2021 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Comparison of 2020-2021 Tax Years Preliminary Statistical Sample Data
Resident Returns

Adjusted Gross Income Class	2020		2021		% Change	
	Amount ¹	Average	Amount ¹	Average	Amount	Average
Number of Returns						
Negative to Zero	775		589		-24.0%	
1 to 10,000	2,585		1,993		-22.9%	
10,000 to 20,000	2,243		1,972		-12.1%	
20,000 to 50,000	4,928		4,934		0.1%	
50,000 to 100,000	3,865		3,991		3.3%	
100,000 to 200,000	2,488		2,630		5.7%	
200,000 to 500,000	1,143		1,300		13.8%	
500,000 to 1,000,000	231		296		28.0%	
1,000,000 and over	115		158		37.6%	
TOTAL	18,374		17,863		-2.8%	
Adjusted Gross Income						
Negative to Zero	-\$29,231	-\$37,734	-\$18,108	-\$30,750	-38.1%	-18.5%
1 to 10,000	12,473	4,826	9,977	5,007	-20.0%	3.8%
10,000 to 20,000	33,291	14,840	29,377	14,897	-11.8%	0.4%
20,000 to 50,000	166,111	33,705	168,177	34,088	1.2%	1.1%
50,000 to 100,000	274,832	71,107	284,032	71,166	3.3%	0.1%
100,000 to 200,000	345,145	138,699	366,221	139,228	6.1%	0.4%
200,000 to 500,000	335,869	293,844	384,564	295,719	14.5%	0.6%
500,000 to 1,000,000	156,331	676,115	201,156	679,708	28.7%	0.5%
1,000,000 and over	408,161	3,553,739	611,880	3,870,673	49.9%	8.9%
TOTAL	1,702,982	92,686	2,037,277	114,050	19.6%	23.1%
Taxable Income						
Negative to Zero	0	0	0	0	0.0%	0.0%
1 to 10,000	2,687	1,040	2,083	1,045	-22.5%	0.6%
10,000 to 20,000	18,774	8,369	16,429	8,331	-12.5%	-0.5%
20,000 to 50,000	126,618	25,692	128,782	26,103	1.7%	1.6%
50,000 to 100,000	229,650	59,417	238,761	59,823	4.0%	0.7%
100,000 to 200,000	299,368	120,303	319,563	121,490	6.7%	1.0%
200,000 to 500,000	303,570	265,586	349,825	269,006	15.2%	1.3%
500,000 to 1,000,000	147,942	639,835	191,211	646,102	29.2%	1.0%
1,000,000 and over	388,703	3,384,319	582,994	3,687,945	50.0%	9.0%
TOTAL	1,517,311	82,580	1,829,648	102,427	20.6%	24.0%
Total Tax Liability						
Negative to Zero	14	18	82	140	494.6%	682.3%
1 to 10,000	13	5	13	6	-2.4%	26.7%
10,000 to 20,000	38	17	36	18	-6.4%	6.5%
20,000 to 50,000	1,384	281	1,393	282	0.7%	0.6%
50,000 to 100,000	6,494	1,680	6,576	1,648	1.3%	-1.9%
100,000 to 200,000	14,859	5,971	15,582	5,924	4.9%	-0.8%
200,000 to 500,000	21,712	18,995	24,402	18,764	12.4%	-1.2%
500,000 to 1,000,000	12,872	55,672	15,622	52,788	21.4%	-5.2%
1,000,000 and over	46,183	402,099	60,992	385,828	32.1%	-4.0%
TOTAL	\$103,568	\$5,637	\$124,698	\$6,981	20.4%	23.8%

^{1/} The Number of Returns are in Thousands. The Adjusted Gross Income, Taxable Income, and Total Tax Liability Amounts are in Millions.

Source: 2020 and 2021 Preliminary Personal Income Tax Statistical Samples.

FRANCHISE TAX BOARD

Exhibit A-11

Personal Income Tax Statistics 2013 - 2021 Tax Years

Page 1 of 1

Resident and Non-Resident Returns¹

Proposition 30/55 Statistics

Residents Only

Tax Year	Tax Bracket			Total				
	Number of Returns			Returns	CA AGI (Millions)	CA Total Tax (Millions)	Pre-Prop 55 Tax (Millions)	Net Prop 55 Tax (Millions)
	10.30%	11.30%	12.30%					
2013	43,601	71,230	60,953	175,784	\$251,144	\$25,716	\$21,340	\$4,375
2014	50,001	82,776	74,013	206,789	314,869	32,652	26,971	5,681
2015	54,633	87,132	78,704	220,469	338,701	35,180	29,058	6,122
2016	57,970	89,884	74,572	222,426	335,723	34,144	28,332	5,811
2017	61,852	100,023	85,114	246,989	388,839	40,162	33,238	6,924
2018	67,304	107,841	90,271	265,416	422,525	43,565	36,163	7,402
2019	70,464	111,004	91,712	273,180	428,479	43,997	36,654	7,343
2020	79,448	129,358	109,100	317,906	537,610	56,016	46,371	9,645
2021	98,575	164,720	142,247	405,543	\$770,065	\$81,025	\$66,669	\$14,356

Residents and Non-Residents

Tax Year	Tax Bracket			Total				
	Number of Returns			Returns	CA AGI (Millions)	CA Total Tax (Millions)	Pre-Prop 55 Tax (Millions)	Net Prop 55 Tax (Millions)
	10.30%	11.30%	12.30%					
2013	45,523	74,993	64,842	185,358	\$264,148	\$27,129	\$22,466	\$4,662
2014	52,465	87,067	78,512	218,043	331,091	34,435	28,382	6,053
2015	57,317	91,870	83,811	232,998	358,583	37,345	30,768	6,576
2016	60,462	94,442	79,538	234,443	354,391	36,178	29,942	6,235
2017	64,188	105,364	90,587	260,139	410,590	42,532	35,112	7,420
2018	70,360	113,394	96,250	280,005	447,548	46,305	38,343	7,962
2019	73,805	116,853	98,009	288,666	454,256	46,831	38,897	7,934
2020	83,371	136,897	117,430	337,698	576,256	60,254	49,733	10,521
2021	104,492	175,680	154,414	434,586	\$839,005	\$88,668	\$72,653	\$16,015

1/ Does not include fiduciary returns.

Note: Figures may not add due to rounding.

Source: California Franchise Tax Board 2013 - 2020 PIT Sample Final Datasets, 2021 PIT Sample Preliminary Dataset

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
2001 through 2021
Resident Returns

Exhibit A-12
1 of 4

Lower Bound on AGI for each Quintile									
Tax Year	Number of Returns (Thousands)	Top 1%	Top 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile
2001	13,602	\$354,046	\$147,450	\$105,490	\$71,607	\$40,884	\$24,489	\$12,232	\$0
2002	13,567	336,526	145,706	105,401	71,683	41,112	24,346	12,411	0
2003	13,624	358,916	151,297	107,903	73,051	41,447	24,727	12,879	0
2004	13,833	404,838	160,780	113,863	75,767	43,358	25,616	13,067	0
2005	14,088	451,373	171,397	119,139	79,695	44,288	26,133	13,522	0
2006	14,383	480,940	178,185	124,081	82,684	45,942	27,254	14,064	0
2007	14,832	494,826	186,592	129,594	84,824	46,556	27,327	13,779	0
2008	14,581	440,399	183,323	129,478	85,984	47,212	27,550	14,252	0
2009	14,364	400,635	176,423	126,077	83,562	45,377	26,103	13,081	0
2010	14,536	435,778	182,400	128,681	84,065	45,191	25,655	13,151	0
2011	14,786	461,789	190,594	132,875	86,111	46,312	26,284	13,398	0
2012	14,963	525,176	206,065	140,721	90,019	47,911	27,147	13,782	0
2013	15,277	501,478	205,848	141,573	91,230	48,427	27,410	14,000	0
2014	15,669	556,638	217,155	148,918	94,342	49,735	28,249	14,410	0
2015	16,081	576,838	226,201	153,850	97,506	51,167	29,320	14,831	0
2016	16,371	580,429	231,698	157,451	99,569	52,492	30,340	15,712	0
2017	16,849	627,153	244,757	164,393	102,454	53,705	30,710	15,473	0
2018	16,849	676,411	260,927	173,241	107,581	56,497	32,427	16,368	0
2019	17,294	691,543	269,658	177,490	109,727	57,452	33,059	16,609	0
2020	18,374	762,896	279,283	179,625	106,693	54,159	29,091	11,272	0
2021	17,863	\$943,400	\$323,427	\$202,109	\$119,048	\$60,936	\$34,317	\$14,867	\$0

Source: Franchise Tax Board 2001 through 2021 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
2001 through 2021
Resident Returns

Exhibit A-12
2 of 4

AGI Per Return (Real 2021 Dollars)											
	Tax Year	Top 1%	Next 4%	Next 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Overall Per Return AGI
	2001	1,828,128	335,870	200,108	417,215	278,613	88,068	52,021	29,227	10,420	91,670
	2002	1,558,325	321,449	196,035	382,430	260,088	87,117	51,414	29,077	10,431	87,626
	2003	1,699,163	329,175	196,890	400,031	269,107	86,285	50,914	29,043	10,579	89,187
	2004	2,082,782	348,356	202,407	448,824	293,915	87,284	51,271	28,974	10,673	94,423
	2005	2,469,952	369,149	208,142	498,725	320,677	87,965	51,068	28,947	10,685	99,869
	2006	2,478,093	369,573	206,131	498,704	319,679	87,117	50,670	28,753	10,675	99,379
	2007	2,506,791	371,297	210,060	504,218	323,238	86,340	49,415	27,697	10,070	99,353
	2008	1,862,621	334,653	198,701	419,491	277,987	83,242	47,709	26,863	9,961	89,153
	2009	1,544,957	320,214	194,952	380,049	257,382	81,641	46,399	25,573	9,110	84,023
	2010	1,871,891	334,931	198,663	420,503	277,972	81,167	45,346	24,976	9,184	87,733
	2011	1,835,222	342,969	200,934	421,160	278,336	80,770	45,220	24,850	9,297	87,698
	2012	2,383,725	370,755	210,261	491,772	315,706	82,601	45,602	25,152	9,382	95,689
	2013	1,985,165	359,303	207,288	445,864	292,262	82,064	45,438	25,095	9,415	90,860
	2014	2,280,339	378,519	213,658	486,285	313,888	82,690	45,731	25,194	9,473	95,397
	2015	2,336,630	388,940	218,337	498,404	321,208	84,377	46,572	25,854	9,637	97,531
	2016	2,234,800	388,041	219,173	488,288	316,472	84,443	46,916	26,482	10,156	96,896
	2017	2,410,687	403,714	224,177	514,643	328,053	84,394	46,559	25,977	9,661	100,040
	2018	2,433,777	418,336	228,434	524,937	334,220	85,218	47,273	26,421	9,894	101,653
	2019	2,289,596	418,086	227,977	510,182	326,146	84,133	46,621	26,164	9,444	99,532
	2020	2,736,443	440,035	229,991	564,671	345,054	79,695	42,313	20,692	5,700	102,785
	2021	\$3,624,547	\$505,598	\$250,882	\$690,134	\$412,939	\$85,241	\$46,374	\$24,524	\$7,469	\$118,986
% Change	2001-21	98.3%	50.5%	25.4%	65.4%	48.2%	-3.2%	-10.9%	-16.1%	-28.3%	29.8%
	2019-20	19.5%	5.2%	0.9%	10.7%	5.8%	-5.3%	-9.2%	-20.9%	-39.6%	3.3%
	2020-21	32.5%	14.9%	9.1%	22.2%	19.7%	7.0%	9.6%	18.5%	31.0%	15.8%

Source: Franchise Tax Board 2001 through 2021 Personal Income Tax Samples.
03/30/2023

(aj) Ex-A12.xlsx

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
2001 through 2021
Resident Returns

Exhibit A-12
3 of 4

AGI Concentration											
	Tax Year	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
	2001	19.94%	14.66%	10.91%	45.51%	60.79%	19.21%	11.35%	6.38%	2.27%	100.00%
	2002	17.78%	14.67%	11.19%	43.64%	59.36%	19.88%	11.74%	6.64%	2.38%	100.00%
	2003	19.05%	14.76%	11.04%	44.85%	60.35%	19.35%	11.42%	6.51%	2.37%	100.00%
	2004	22.06%	14.76%	10.72%	47.53%	62.25%	18.49%	10.86%	6.14%	2.26%	100.00%
	2005	24.73%	14.79%	10.42%	49.94%	64.22%	17.62%	10.23%	5.80%	2.14%	100.00%
	2006	24.94%	14.88%	10.37%	50.18%	64.34%	17.53%	10.20%	5.79%	2.15%	100.00%
	2007	25.20%	14.90%	10.60%	50.80%	65.10%	17.40%	10.00%	5.60%	2.00%	100.00%
	2008	20.90%	15.00%	11.10%	47.10%	62.40%	18.70%	10.70%	6.00%	2.20%	100.00%
	2009	18.40%	15.20%	11.60%	45.20%	61.30%	19.40%	11.00%	6.10%	2.20%	100.00%
	2010	21.30%	15.30%	11.30%	47.90%	63.40%	18.50%	10.30%	5.69%	2.09%	100.00%
	2011	20.90%	15.60%	11.50%	48.00%	63.50%	18.40%	10.30%	5.67%	2.12%	100.00%
	2012	24.90%	15.50%	11.00%	51.40%	66.00%	17.30%	9.53%	5.26%	1.96%	100.00%
	2013	21.80%	15.80%	11.40%	49.10%	64.30%	18.10%	10.00%	5.52%	2.07%	100.00%
	2014	23.90%	15.90%	11.20%	51.00%	65.80%	17.30%	9.59%	5.28%	1.99%	100.00%
	2015	24.00%	16.00%	11.20%	51.10%	65.90%	17.30%	9.55%	5.30%	1.98%	100.00%
	2016	23.10%	16.00%	11.30%	50.40%	65.30%	17.40%	9.68%	5.47%	2.10%	100.00%
	2017	24.10%	16.10%	11.20%	51.40%	66.40%	17.10%	9.42%	5.26%	1.84%	100.00%
	2018	23.90%	16.50%	11.20%	51.60%	66.50%	17.00%	9.41%	5.26%	1.86%	100.00%
	2019	23.00%	16.80%	11.50%	51.30%	66.30%	17.10%	9.48%	5.32%	1.81%	100.00%
	2020	26.60%	17.10%	11.20%	54.90%	70.10%	16.20%	8.60%	4.20%	0.91%	100.00%
	2021	30.50%	17.00%	10.50%	58.00%	71.80%	14.80%	8.06%	4.26%	1.08%	100.00%
% Change	2001-21	10.56%	2.34%	-0.41%	12.49%	11.01%	-4.41%	-3.29%	-2.12%	-1.19%	0.00%
	2020-21	3.60%	0.30%	-0.30%	3.60%	3.80%	-0.90%	-0.88%	-1.12%	-0.90%	0.00%
	2019-20	3.90%	-0.10%	-0.70%	3.10%	1.70%	-1.40%	-0.54%	0.06%	0.17%	0.00%

Source: Franchise Tax Board 2001 through 2021 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
2001 through 2021
Resident Returns

Exhibit A-12
4 of 4

Tax Concentration											
	Tax Year	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
	2001	39.48%	21.51%	11.80%	72.79%	85.27%	10.62%	3.35%	0.69%	0.07%	100.00%
	2002	36.66%	22.15%	12.54%	71.35%	84.63%	11.13%	3.43%	0.73%	0.08%	100.00%
	2003	38.73%	22.22%	12.17%	73.12%	85.67%	10.45%	3.14%	0.65%	0.08%	100.00%
	2004	42.70%	21.61%	11.41%	75.73%	87.10%	9.49%	2.78%	0.56%	0.07%	100.00%
	2005	47.53%	20.33%	10.42%	78.29%	88.64%	8.32%	2.49%	0.50%	0.05%	100.00%
	2006	47.92%	20.37%	10.23%	78.52%	88.52%	8.44%	2.49%	0.49%	0.06%	100.00%
	2007	48.10%	20.20%	10.40%	78.70%	89.00%	8.20%	2.30%	0.50%	0.10%	100.00%
	2008	42.80%	21.30%	11.70%	75.80%	87.60%	9.30%	2.60%	0.50%	0.04%	100.00%
	2009	36.90%	21.90%	12.80%	71.60%	85.20%	11.20%	3.00%	0.50%	0.10%	100.00%
	2010	40.90%	21.30%	12.10%	74.20%	86.90%	10.10%	2.54%	0.43%	0.05%	100.00%
	2011	41.10%	22.50%	12.40%	76.00%	88.40%	9.07%	2.18%	0.34%	0.04%	100.00%
	2012	50.60%	19.40%	10.50%	80.40%	90.70%	7.34%	1.68%	0.29%	0.04%	100.00%
	2013	45.40%	20.90%	11.60%	77.90%	89.40%	8.27%	1.91%	0.33%	0.04%	100.00%
	2014	48.00%	20.20%	11.00%	79.30%	90.20%	7.68%	1.76%	0.32%	0.04%	100.00%
	2015	47.60%	20.30%	11.10%	78.90%	89.90%	7.90%	1.84%	0.35%	0.04%	100.00%
	2016	45.80%	20.80%	11.40%	78.00%	89.40%	8.18%	1.98%	0.38%	0.04%	100.00%
	2017	47.20%	20.50%	11.10%	78.70%	89.90%	7.78%	1.91%	0.36%	0.05%	100.00%
	2018	46.20%	21.00%	11.20%	78.40%	89.60%	7.94%	1.99%	0.39%	0.05%	100.00%
	2019	44.70%	21.60%	11.50%	77.90%	89.30%	8.11%	2.09%	0.41%	0.05%	100.00%
	2020	49.10%	20.90%	10.60%	80.60%	91.30%	6.90%	1.55%	0.19%	0.03%	100.00%
	2021	49.90%	20.60%	10.30%	80.80%	91.10%	6.82%	1.72%	0.30%	0.09%	100.00%
% Change	2001-21	10.42%	-0.91%	-1.50%	8.01%	5.83%	-3.80%	-1.63%	-0.39%	0.02%	0.00%
	2019-20	4.40%	-0.70%	-0.90%	2.70%	2.00%	-1.21%	-0.54%	-0.22%	-0.02%	0.00%
	2020-21	0.80%	-0.30%	-0.30%	0.20%	-0.20%	-0.08%	0.17%	0.11%	0.06%	0.00%

Source: Franchise Tax Board 2001 through 2021 Personal Income Tax Samples.
Tax concentration calculated excluding EITC payments.

**FRANCHISE TAX BOARD
Corporation Tax Law**

Accrual Estimates³

Payments	2021-2022 (Millions)	2022-2023 (Millions)	2023-2024 (Millions)
Estimate Payments	\$1,064	\$1,793	\$1,860
Return Remittances Payments	\$1,385	\$980	\$999
Pass-through Entity (PTE) Elective Tax	\$300	\$148	\$155
Net Final Payments Adjustment¹	\$35	\$42	\$50
Other	\$867	\$806	\$832
Total	\$3,651	\$3,769	\$3,896
Refunds	-\$2,897	-\$2,665	-\$2,690
Budget Net	\$754	\$1,104	\$1,206
GAAP Adjustments²	\$5,986	\$5,968	\$6,742
GAAP Net	\$6,740	\$7,073	\$7,948

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments

3/ Numbers may have DOF adjustments to actuals due to Prop 39 and use DOF projections in their calculation.

Reported in November 2022

Accrual Estimates³

Payments	2020-2021 (Millions)	2021-2022 (Millions)	2022-2023 (Millions)	2023-2024 (Millions)
Estimate Payments⁵	\$1,359	\$1,079	\$1,460	\$1,568
Return Remittances Payments	\$1,330	\$964	\$820	\$886
Net Final Payments Adjustment¹	\$29	\$34	\$41	\$49
Other	\$843	\$739	\$799	\$851
Total	\$3,561	\$2,815	\$3,120	\$3,354
Refunds	-\$1,610	-\$2,601	-\$2,483	-\$2,694
Budget Net	\$1,951	\$214	\$636	\$660
GAAP Adjustments²	\$8,882	\$1,979	\$2,264	\$2,466
GAAP Net	\$10,833	\$2,194	\$2,900	\$3,126

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments

3/ Numbers may have DOF adjustments to actuals due to Prop 39 and use DOF projections in their calculation.

FRANCHISE TAX BOARD
Corporation Tax Law 2020-2021 Tax Years
Special Tax Credits Allowed

Credit	2020 ¹		2021 ¹		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Returns	Amount
CA Motion Picture and TV Production ²	a	\$30,216	5	\$16,456		-45.5%
Enterprise Zone & Program Area	3,049	169,016	2,822	171,315	-7.4%	1.4%
Low Income Housing	a	38,482	28	51,217		33.1%
Prior Year Alternative Minimum Tax	1,241	77,303	1,198	77,967	-3.5%	0.9%
Research	5,558	1,486,818	6,264	1,061,841	12.7%	-28.6%
CA Competes	140	36,199	128	36,204	-8.6%	0.0%
Total Credits Amount>\$10million	10,018	1,838,034	10,445	1,414,999	4.3%	-23.0%
New Advanced Strategic Aircraft	a	19,389	a	5,000		-74.2%
Child Care Program	a	43	4	31		-26.9%
Prison Inmate Labor	0	0	a	428		
LAMBRA	9	348	6	367	-33.3%	5.3%
Community Dev. Fin. Inst. Deposits	9	650				
Targeted Tax Area Hire and Use	25	1,890	18	3,116	-28.0%	64.9%
New Jobs	434	992	293	635	-32.5%	-36.0%
Donated Fresh Fruits or Vegetables ²	36	608	23	78	-36.1%	-87.2%
New Employment	93	1,012	95	979	2.2%	-3.2%
College Access	a	31	a	5		-84.9%
Other	186	69	233	485	25.3%	602.2%
Total Credits Amount<\$10million	804	25,031	676	11,123	-15.9%	-55.6%
Tax Year Total¹	10,822	\$1,863,065	11,121	1,426,123	2.8%	-23.5%

1/ 2020 data is for returns processed through April 11, 2022.

2021 data is for returns processed through April 03, 2023.

2/ Combined OLD/NEW credits

a/ Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

Source: Business Entities Tax System

FRANCHISE TAX BOARD
Corporation Tax Law 2020-2021 Tax Years

Research and Development Credits Applied by Industrial Sector

Industrial Sector	2020		2021		% Change	
	Returns	Credit Applied (Thousands)	Returns	Credit Applied (Thousands)	Returns	Amount
Oil & Gas Refining & Extract			a	\$29		
Food and Kindred Products	67	12,399	114	11,236	70.1%	-9.4%
Chemicals and Allied Products	41	43,179	94	13,117	129.3%	-69.6%
Pharmaceuticals	118	5,437	a	56,704		943.0%
Electrical and Electronic Equipment	385	428,942	427	139,320	10.9%	-67.5%
Other Manufacturing	846	112,851	902	160,622	6.6%	42.3%
Information	275	296,211	377	121,729	37.1%	-58.9%
Non Bank Holding Companies	177	103,250	217	134,415	22.6%	30.2%
Professional Scientific and Technical Services	1,854	228,747	2,032	192,596	9.6%	-15.8%
Other	1,794	255,769	2,044	232,073	13.9%	-9.3%
Total	5,557	\$1,486,784	6,264	\$1,061,841	12.7%	-28.6%

Source: Business Entities Tax System, Corporation population

a/ Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

FRANCHISE TAX BOARD
Corporation Tax Law 2020-2021 Tax Years
Enterprise Zone Credits Applied by Industrial Sector

Industrial Sector	2020		2021		% Change		2021	% Distribution	
	Returns	Credit Applied (Thousands)	Returns	Credit Applied (Thousands)	Returns	Amount	Total Tax Liability (Thousands)	Total Tax Liability	2021 Credit Applied
Agriculture Forestry Fishing & Mining	66	\$3,485	58	\$4,460	-12.1%	28.0%	\$5,206	0.3%	2.6%
Construction	241	5,126	195	\$3,071	-19.1%	-40.1%	\$16,085	0.9%	1.8%
Durable Goods Manufacturing	281	7,847	260	\$13,613	-7.5%	73.5%	\$56,132	3.1%	7.9%
Non-durable Goods Manufacturing	167	15,002	165	\$15,655	-1.2%	4.4%	\$267,329	14.7%	9.1%
Professional, Scientific, and Technical Serv	368	7,235	280	\$4,211	-23.9%	-41.8%	\$38,995	2.1%	2.5%
Administrative Services	107	8,255	106	\$2,843	-0.9%	-65.6%	\$60,275	3.3%	1.7%
Accommodation and Food Services	195	5,027	231	\$5,680	18.5%	13.0%	\$46,314	2.5%	3.3%
Arts Entertainment and Recreation Services	a	17	15	\$393			\$5,854	0.3%	0.2%
Health Services	292	3,330	254	\$3,744	-13.0%	12.4%	\$45,853	2.5%	2.2%
Other Services	138	1,331	117	\$2,298	-15.2%	72.7%	\$18,123	1.0%	1.3%
Wholesale Trade	341	10,998	319	\$14,839	-6.5%	34.9%	\$62,975	3.5%	8.7%
Retail Trade	518	62,836	477	\$42,768	-7.9%	-31.9%	\$588,072	32.2%	25.0%
Finance, Investment, and Insurance	67	6,772	65	\$10,410	-3.0%	53.7%	\$180,080	9.9%	6.1%
Non-Bank Holding Companies	49	15,523	51	\$13,935	4.1%	-10.2%	\$120,491	6.6%	8.1%
Real Estate	78	914	68	\$1,582	-12.8%	73.1%	\$48,675	2.7%	0.9%
Transportation, Warehousing, and Utilities	91	2,836	97	\$13,747	6.6%	384.8%	\$43,143	2.4%	8.0%
Information	31	11,512	36	\$11,313	16.1%	-1.7%	\$120,712	6.6%	6.6%
Other/Unknown	a	\$571	28	\$6,754		1082.8%	\$99,546	5.5%	3.9%
Total	3,047	\$168,615	\$2,822	\$171,315	-8.0%	1.6%	\$1,823,859	100.0%	100.0%

Source: Business Entities Tax System, corporation population

a/ Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From Current Tax Year

Tax Year	Overpayments From Prior Year (Millions)	Overpayments to Following Year (Millions)
2001	1,724	1,749
2002	1,690	1,839
2003	1,855	1,895
2004	2,004	2,090
2005	2,082	2,568
2006	3,011	3,149
2007	2,806	2,537
2008	2,582	2,525
2009	2,561	3,017
2010	3,131	3,179
2011	3,095	2,723
2012	3,185	3,077
2013	3,339	3,303
2014	3,308	3,051
2015	3,382	3,276
2016	3,335	3,327
2017	3,381	4,239
2018	4,361	4,228
2019	4,159	4,193
2020	4,169	5,049
2021	\$5,248	\$6,317

Source: 2000-2010 Corporation Statistical Sample;
2011-2021 BETS Extract

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From 2021 Tax Year
By Industry
All Corporations

Exhibit B-3
Page 2 of 2

Industry	Number	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
Agriculture	4,191	\$31,419	\$37,670
Mining	350	8,012	8,592
Construction	23,807	196,745	258,713
Manufacturing	16,431	664,685	1,018,014
Durable goods Manufacturing	10,790	369,107	584,926
Nondurable Goods Manufacturing	5,641	295,578	433,088
Services	128,617	568,674	764,295
Professional, Scientific, and Technical Services	52,273	285,092	378,684
Administrative Services	7,713	81,370	94,531
Accommodation and Food Services	11,478	52,514	74,013
Arts, Entertainment, and Recreation	13,462	25,361	41,460
Health Services	29,551	96,758	139,338
Other Services	14,140	27,578	36,269
Trade	42,859	736,216	1,005,366
Wholesale Trade	22,391	435,639	589,058
Retail Trade	20,468	300,577	416,307
Finance, Investment and Insurance	14,159	818,391	1,010,318
Holding Companies	4,568	1,351,423	1,174,534
Real Estate	33,593	330,791	355,038
Transportation, Warehousing, and Utilities	8,780	84,962	132,952
Information and Communications	9,452	384,104	462,592
Unknown	1,078	72,509	88,861
Total	287,885	\$5,247,930	\$6,316,946

Source: 2021 BETS Extract on 04/03/2023

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
2002 to 2021
Tax Year

Exhibit B-4
Page 1 of 1

Calendar Year	New LLC Registrations ²	LLC Returns			
		Returns Received	LLC Tax Paid (Millions)	LLC Fee Paid (Millions)	Total Revenue (Millions)
2002	35,958	115,144	\$92	\$184	\$277
2003	46,241	138,151	111	211	322
2004	58,097	164,206	133	246	379
2005	70,025	194,952	157	285	443
2006	73,337	221,293	182	320	502
2007	81,536	246,327	198	325	523
2008	76,482	270,221	217	319	536
2009	71,380	283,563	227	306	533
2010	75,051	313,472	251	330	580
2011	80,275	337,555	270	358	628
2012	89,841	377,809	302	395	698
2013	89,531	411,605	329	427	756
2014	110,585	438,155	351	459	809
2015	119,008	491,070	393	514	907
2016	126,275	535,775	429	563	992
2017	141,751	581,029	429	614	1,079
2018	163,213	652,948	522	686	1,209
2019	177,434	654,354	523	687	1210
2020	214,802	703,085	562	684	1247
2021 ¹	289,196	725,424	\$580	\$752	\$1,332

1/ 2021 tax and fee data includes projections on returns processed through Apr 3, 2023.

2/ Registrations are reported for the year of registration (source: Secretary of State).

FRANCHISE TAX BOARD
Corporation Tax
Net Operating Loss

Exhibit B-5
Page 1 of 6

Income Year	NOLs Not Yet Deducted as of Beginning of Year ¹		Taxpayers With NOL Deductions ²		NOL's Generated (Millions)
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)	
2002	\$338,607	\$126,003	\$26,645	\$1,574	\$41,660
2003	418,664	164,987	0	0	33,821
2004	504,440	198,808	106,578	11,399	46,798
2005	502,113	224,572	130,609	13,626	59,287
2006	504,698	256,336	119,487	14,675	47,054
2007	521,833	270,362	116,766	12,073	64,916
2008	582,492	323,206	113,481	5,855	99,800
2009	653,374	417,150	118,171	3,110	106,569
2010	718,676	520,609	133,538	3,106	60,918
2011	754,615	578,422	139,326	5,374	63,906
2012	800,335	638,961	151,339	24,203	65,618
2013	857,431	684,070	164,862	29,487	44,234
2014	843,583	706,025	154,208	29,630	57,033
2015	924,937	742,464	151,907	34,754	59,710
2016	736,241	778,708	129,853	33,293	65,487
2017	768,051	823,517	116,331	27,362	62,410
2018	837,290	762,621	148,313	22,336	78,918
2019	901,255	819,203	182,335	19,779	91,481
2020	927,584	786,236	109,374	10,126	129,858
2021	1,310,859	\$844,805	141,219	\$7,627	\$134,645

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

2/ For tax years 2013-2019 nols could be carried back for two years. Deductions reported for 2011- include both traditional nols and carrybacks.

FRANCHISE TAX BOARD
Corporation Tax
Net Operating Loss
Distribution of NOL Stocks
by Vintage

Year NOL was Generated	Total NOLs Generated (Millions)	Total NOLs Deducted (Millions) ¹	Subtractions for Expirations (Millions)	NOLs Remaining	
				Amount (Millions)	% Share
2002	41,660	11,375	30,284	0	0.0
2003	33,821	9,936	23,886	0	0.0
2004	46,798	12,738	34,060	0	0.0
2005	59,287	11,044	48,243	0	0.0
2006	47,054	11,646	35,408	0	0.0
2007	64,916	17,037	0	47,879	4.7
2008	99,800	20,067	0	79,733	7.8
2009	106,563	25,326	0	81,236	7.9
2010	60,907	14,399	0	46,509	4.5
2011	31,719	7,759	0	23,960	2.3
2012	64,804	17,224	0	47,580	4.6
2013	59,630	14,681	0	44,949	4.4
2014	65,163	14,715	0	50,447	4.9
2015	65,858	14,431	0	51,427	5.0
2016	73,780	14,523	0	59,257	5.8
2017	76,420	9,773	0	66,647	6.5
2018	81,488	7,708	0	73,781	7.2
2019	94,566	5,654	0	88,912	8.7
2020	134,498	8,092	0	126,406	12.4
2021	134,645	0	0	134,645	13.2
2000-2021 Totals	\$1,443,378	\$248,129	\$171,881	\$1,023,368	100.0

Source: California Franchise Tax Board, BETS (returns processed through Apr 3, 2023).

1/ For tax years 2013-2019 nols could be carried back for two years. Deductions reported for 2013-2019 include both traditional nols and carrybacks.

FRANCHISE TAX BOARD
C Corporation Tax
Net Operating Loss

Income Year	NOLs Not Yet Deducted as of Beginning of Year ¹		Taxpayers With NOL Deductions ²		NOL's Generated (Millions)
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)	
2002	238,108	\$67,709	25,603	\$1,520	\$37,729
2003	285,690	75,619	1	\$0	29,829
2004	338,809	83,470	40,754	\$9,247	39,048
2005	341,809	83,146	73,864	\$11,589	39,844
2006	328,363	79,110	66,730	\$12,583	38,038
2007	323,327	73,754	83,490	\$39,766	52,804
2008	351,774	86,793	58,545	\$4,648	85,138
2009	390,072	167,283	56,373	\$1,842	92,167
2010	424,742	257,608	59,120	\$1,762	49,876
2011	441,240	305,722	61,586	\$2,119	28,793
2012	438,253	332,397	26,129	\$1,685	54,535
2013	473,681	385,247	67,767	\$18,664	49,834
2014	501,176	416,417	65,061	\$17,224	55,465
2015	526,921	454,659	66,111	\$19,663	55,719
2016	516,280	490,714	62,074	\$17,695	62,592
2017	539,949	535,611	58,177	\$14,796	64,621
2018	564,123	585,436	56,603	\$18,547	68,476
2019	592,695	635,365	54,472	\$16,484	79,882
2020	623,324	698,763	47,802	\$7,433	112,670
2021	656,272	\$804,000	50,223	\$3,552	\$115,039

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

2/ For tax years 2013-2019 nols could be carried back for two years. Deductions reported for 2011-2017 include both traditional nols and carrybacks.

Source: California Franchise Tax Board, BETS (returns processed through Apr 3, 2023).
Detail may not add to totals due to rounding.

**FRANCHISE TAX BOARD
C Corporation Tax
Net Operating Loss
Distribution of NOL Stocks
by Vintage**

Year NOL was Generated	Total NOLs Generated (Millions)	Total NOLs Deducted (Millions) ¹	Subtractions for Expirations (Millions)	NOLs Remaining	
				Amount (Millions)	% Share
2002	37,729	9,431	28,299	0	0.0
2003	29,829	7,851	21,977	0	0.0
2004	39,048	8,922	30,126	0	0.0
2005	39,844	7,554	32,290	0	0.0
2006	38,038	7,227	30,811	0	0.0
2007	52,804	11,804	0	41,000	4.5
2008	85,138	13,146	0	71,992	8.0
2009	92,167	17,872	0	74,295	8.2
2010	49,876	8,529	0	41,347	4.6
2011	28,793	6,781	0	22,012	2.4
2012	54,535	10,662	0	43,873	4.8
2013	49,834	8,808	0	41,027	4.5
2014	55,465	8,616	0	46,850	5.2
2015	55,719	7,780	0	47,939	5.3
2016	62,592	6,946	0	55,646	6.1
2017	64,621	6,957	0	57,664	6.4
2018	68,476	5,310	0	63,166	7.0
2019	79,882	3,821	0	76,060	8.4
2020	112,670	5,084	0	107,586	11.9
2021	115,039	0	0	115,039	12.7
2000-2021 Totals	\$1,212,100	\$163,102	\$143,503	\$905,495	100.0

Source: California Franchise Tax Board, BETS (returns processed through Apr 3, 2023).

1/ For tax years 2013-2019 nols could be carried back for two years. Deductions reported for 2011-2019 include both traditional nols and carrybacks.

**FRANCHISE TAX BOARD
S Corporation Tax
Net Operating Loss**

Income Year	NOLs Not Yet Deducted as of Beginning of Year ¹		Taxpayers With NOL Deductions ²		NOL's Generated (Millions)
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)	
2002	108,660	\$70,102	718	\$54	\$3,930
2003	144,441	71,725	0	0	3,993
2004	179,826	73,506	40,463	2,153	7,750
2005	179,561	74,147	38,058	2,037	19,443
2006	196,712	74,847	37,781	2,092	9,016
2007	219,376	77,172	1,211	738	12,112
2008	254,090	88,546	43,881	1,318	14,662
2009	290,567	101,890	48,163	1,362	14,395
2010	325,817	114,923	55,677	1,416	11,031
2011	348,959	124,538	99,115	2,795	2,926
2012	338,694	124,669	67,896	4,561	10,269
2013	380,790	130,377	58,940	3,991	9,796
2014	401,835	136,182	62,005	4,063	9,698
2015	426,488	141,817	72,152	4,338	10,139
2016	451,602	147,618	65,530	3,630	11,188
2017	480,467	155,176	64,678	3,715	11,799
2018	511,128	163,260	67,711	3,995	13,012
2019	540,816	172,277	67,204	3,758	14,684
2020	336,560	183,203	65,956	2,901	21,828
2021	690,816	\$202,130	90,996	\$4,074	\$19,607

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

2/ For tax years 2013-2019 nols could be carried back for two years. Deductions reported for 2011-2017 include both traditional nols and carrybacks.

Source: California Franchise Tax Board, BETS (returns processed through Apr 3, 2023).
Detail may not add to totals due to rounding.

**FRANCHISE TAX BOARD
S Corporation Tax
Net Operating Loss
Distribution of NOL Stocks
by Vintage**

Year NOL was Generated	Total NOLs Generated (Millions)	Total NOLs Deducted (Millions) ¹	Subtractions for Expirations (Millions)	NOLs Remaining	
				Amount (Millions)	% Share
2002	3,930	1,677	2,253	0	0.0
2003	3,993	1,781	2,212	0	0.0
2004	7,750	2,794	4,956	0	0.0
2005	19,443	2,737	16,707	0	0.0
2006	9,016	4,418	4,598	0	0.0
2007	12,112	3,547	0	8,565	5.9
2008	14,662	4,330	0	10,332	7.1
2009	14,395	4,789	0	9,606	6.6
2010	11,031	3,474	0	7,557	5.2
2011	2,926	504	0	2,422	1.7
2012	10,269	3,131	0	7,137	4.9
2013	9,796	3,121	0	6,675	4.6
2014	9,698	3,074	0	6,624	4.6
2015	10,139	2,991	0	7,148	4.9
2016	11,188	2,922	0	8,266	5.7
2017	11,799	2,817	0	8,983	6.2
2018	13,012	2,398	0	10,614	7.3
2019	14,684	1,832	0	12,852	8.9
2020	21,828	3,008	0	18,820	13.0
2021	19,607	0	0	19,607	13.5
2000-2021 Totals	\$231,278	\$55,344	\$30,726	\$145,208	100.0

Source: California Franchise Tax Board, BETS (returns processed through Apr 3, 2023).

1/ For tax years 2013-2019 nols could be carried back for two years. Deductions reported for 2011-2019 include both traditional nols and carrybacks.

FRANCHISE TAX BOARD
Corporation Tax
California S Corporations: Aggregate Income and Tax Liability
2010-2021

APE Year ¹	Positive State Net Income						Negative State Net Income ²			All S Corporations		
	Tax Liability > Minimum Tax			Tax Liability = Minimum Tax								
	Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)
2010	111,963	\$44,526	\$653	174,200	\$7,054	\$140	162,733	-\$9,684	\$117	448,896	\$41,896	\$910
2011	112,286	44,516	652	175,092	7,132	141	164,300	-9,727	118	451,678	41,921	911
2012	121,508	52,721	766	183,525	9,030	148	161,068	-9,065	115	466,101	52,686	1,029
2013	130,060	47,592	693	185,810	9,323	150	169,073	-9,065	115	484,943	47,851	958
2014	148,865	59,190	863	194,328	9,033	156	176,245	-9,227	124	519,438	58,997	1,143
2015	167,355	71,436	1,035	204,171	9,432	163	181,974	-9,724	126	553,500	71,144	1,324
2016	175,396	73,296	1,055	204,015	9,181	163	180,990	-10,108	128	560,401	72,369	1,346
2017	188,248	79,807	1,175	213,609	9,555	171	194,022	-10,926	137	595,879	78,436	1,483
2018	211,617	85,079	1,256	220,200	10,346	177	204,128	-12,020	145	635,945	83,406	1,578
2019	224,510	92,359	1,361	229,510	10,543	184	216,106	-13,379	154	670,126	89,524	1,700
2020	221,843	111,835	1,698	211,209	10,396	170	265,289	-19,607	201	698,341	102,624	2,069
2021	271,397	\$152,557	\$9,410	213,141	\$7,668	\$171	255,063	-\$18,111	\$231	739,601	\$142,114	\$9,811

1/ 2021 returns processed through Apr 04, 2023.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD
Corporation Tax
California C Corporations: Aggregate Income and Tax Liability
2010-2021

APE Year ¹	Positive State Net Income ³						Negative State Net Income ²			All C Corporations		
	Tax Liability > Minimum Tax			Tax Liability = Minimum Tax			Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)
	Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)						
2010	\$65,133	\$104,477	\$7,223	82,363	\$2,817	\$66	189,928	-\$52,465	\$130	337,424	\$54,829	\$7,419
2011	66,486	99,261	6,749	85,313	2,964	68	187,704	-52,849	131	339,503	49,376	6,948
2012	66,292	90,864	5,575	86,443	3,125	69	186,856	-53,993	138	339,591	39,996	5,782
2013	63,520	96,759	6,066	82,976	3,527	66	176,974	-48,001	131	323,470	52,285	6,263
2014	72,158	114,326	7,303	81,130	3,721	63	176,645	-52,282	120	329,932	65,766	7,486
2015	74,313	122,997	7,656	80,037	3,083	64	176,511	-55,233	120	330,861	70,847	7,840
2016	72,456	114,860	7,431	72,572	2,690	58	164,807	-61,436	127	309,835	56,114	7,380
2017	74,848	109,130	7,066	70,750	2,735	57	172,287	-63,796	140	317,885	48,069	7,263
2018	80,663	153,050	9,822	70,119	2,690	56	180,947	-67,522	126	331,729	88,218	10,004
2019	82,796	172,365	11,220	67,532	2,433	54	182,557	-79,207	176	332,885	95,591	11,450
2020	78,292	171,705	13,158	59,909	2,969	48	196,266	-112,633	157	334,467	62,041	13,363
2021	80,485	\$223,471	\$18,170	59,539	\$2,853	\$48	196,333	-\$116,598	\$163	336,357	\$109,725	\$18,381

1/ 2021 returns processed through Apr 04, 2023.

2/ Data include corporations reporting zero SNI.

3/ The C Corp tax figure is the sum of min tax and AMT

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOABD

SNI by Corporation Type

**SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI>0**

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
2001	8,035	\$13,323	161,356	\$51,107	169,391	\$64,430
2002	8,063	17,327	156,533	47,676	164,596	65,003
2003	6,700	19,416	151,104	51,573	157,804	70,990
2004	7,730	20,494	160,766	67,198	168,496	87,692
2005	8,780	21,714	161,545	89,277	170,325	110,991
2006	8,525	24,782	162,164	104,759	170,689	129,540
2007	8,553	21,385	160,144	100,627	168,697	122,012
2008	8,971	16,794	151,786	94,238	160,757	111,032
2009	6,674	14,846	133,710	77,195	140,384	92,041
2010	8,091	20,412	133,953	89,978	142,044	110,390
2011	8,378	22,607	137,581	78,219	145,959	100,825
2012	8,117	22,327	138,146	71,455	146,263	93,782
2013	8,319	24,139	139,421	75,374	147,740	99,513
2014	12,125	31,814	135,924	83,160	148,049	114,974
2015	11,990	34,710	138,310	88,855	150,300	123,565
2016	8,216	34,273	140,584	86,355	148,800	120,628
2017	565	15,032	147,294	97,649	148,489	112,680
2018	1,992	23,166	147,829	129,575	149,821	152,741
2019	534	\$22,031	147,932	147,393	148,466	169,425
2020	2,203	\$22,223	136,564	148,122	138,767	160,990
2021	1,181	\$25,868	139,666	\$202,034	140,847	\$227,903

**SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI<=0**

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
2001	7,998	-\$4,739	140,591	-\$65,248	148,589	-\$69,987
2002	7,915	-4,685	152,019	-54,496	159,934	-59,181
2003	8,758	-4,771	154,271	-42,810	163,029	-47,582
2004	10,365	-3,892	155,241	-37,776	165,606	-41,668
2005	9,571	-3,067	154,141	-37,191	163,712	-40,258
2006	10,894	-3,813	155,171	-34,194	166,065	-38,007
2007	11,198	-8,776	157,288	-38,656	168,486	-47,431
2008	12,966	-34,357	159,632	-46,527	172,598	-80,884
2009	9,488	-16,122	158,923	-49,849	168,411	-65,971
2010	11,090	-11,928	153,430	-39,257	164,520	-51,186
2011	10,061	-9,451	150,270	-40,906	160,331	-50,357
2012	8,210	-6,868	153,407	-45,260	161,617	-52,127
2013	11,930	-6,385	149,268	-42,473	161,198	-48,857
2014	7,811	-5,243	154,747	-46,465	162,558	-51,708
2015	7,847	-6,115	158,761	-48,177	166,608	-54,291
2016	11,533	-11,514	159,529	-52,200	171,062	-63,713
2017	336	-884	177,431	-65,026	177,767	-65,910
2018	307	-1,496	176,225	-66,867	176,532	-68,363
2019	134	-1,206	178,320	-74,419	178,454	-75,625
2020	837	-707	194,242	-111,537	195,079	-112,244
2021	890	-\$1,287	196,702	-\$117,072	197,592	-\$118,359

Source: Corp Samples 2000-2016, Corp population 2017-2021

Note: Financial Corporation means over 50% of a corporation's total gross income is attributable to dealings in money or moneyed capital in substantial competition with the business of national banks.

FRANCHISE TAX BOARD
SNI by Corporation Type

**SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI>0**

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
2001	5,799	\$2,819	119,684	\$26,334	125,483	\$29,153
2002	6,824	2,554	133,141	28,040	139,965	30,594
2003	9,602	3,438	154,188	30,649	163,790	34,087
2004	7,867	3,857	168,111	39,421	175,978	43,277
2005	9,773	3,884	188,881	47,937	198,654	51,821
2006	10,263	4,365	205,238	53,115	215,501	57,480
2007	10,282	5,250	216,865	53,561	227,147	58,811
2008	8,827	4,280	222,309	47,553	231,136	51,832
2009	10,859	3,239	235,362	40,142	246,221	43,381
2010	11,064	3,874	255,693	45,243	266,757	49,116
2011	11,652	4,172	276,313	48,590	287,965	52,762
2012	13,020	5,582	293,020	59,558	306,040	65,139
2013	13,861	5,163	309,452	55,409	323,313	60,572
2014	10,938	5,247	331,367	63,179	342,305	68,426
2015	12,326	6,781	353,741	74,347	366,067	81,128
2016	16,538	7,278	368,796	76,636	385,334	83,914
2017	1,792	810	404,185	91,508	405,977	92,317
2018	2,219	643	431,539	101,142	433,758	101,785
2019	1,758	764	445,927	101,900	447,685	102,663
2020	2,203	2,380	428,790	119,491	430,993	121,872
2021	2,347	\$1,593	482,679	\$158,950	485,026	\$160,543

**SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI<=0**

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
2001	4,042	-\$452	72,552	-\$5,585	76,594	-\$6,037
2002	4,727	-445	81,632	-6,285	86,359	-6,730
2003	4,542	-480	100,144	-6,197	104,686	-6,676
2004	3,739	-424	103,004	-6,488	106,743	-6,912
2005	4,673	-302	113,696	-6,778	118,369	-7,080
2006	5,488	-740	126,620	-7,948	132,108	-8,689
2007	6,516	-1,096	139,091	-10,453	145,607	-11,549
2008	6,332	-972	151,536	-13,088	157,868	-14,059
2009	8,871	-1,268	163,787	-12,816	172,658	-14,084
2010	6,684	-1,060	158,220	-10,295	164,904	-11,355
2011	6,413	-861	153,648	-8,913	160,061	-9,774
2012	8,701	-711	150,482	-8,286	159,183	-8,997
2013	5,371	-938	158,063	-8,762	163,434	-9,700
2014	7,862	-722	160,613	-8,231	168,475	-8,952
2015	9,604	-537	165,670	-9,174	175,274	-9,711
2016	8,273	-793	175,414	-10,163	183,687	-10,955
2017	123	-238	195,890	-11,226	196,013	-11,465
2018	59	-104	203,305	-12,728	203,364	-12,833
2019	663	-210	208,068	-12,691	208,731	-12,901
2020	932	-115	262,797	-19,426	263,729	-19,540
2021	933	-\$126	254,517	-\$18,021	255,450	-\$18,146

Source: Corp Samples 2000-2016, Corp population 2017-2021

Note: Financial Corporation means over 50% of a corporation's total gross income is attributable to dealings in money or moneyed capital in substantial competition with the business of national banks.

FRANCHISE TAX BOARD

Business Entities Tax

**Tax Paid Above the Minimum Tax by C and S Corporations
and Minimum Tax Paid by Business Entities
2006 - 2021**

Exhibit B-10

1 of 2

Tax Year	Non Minimum Tax				Minimum Tax									
	C Corporations ¹		S Corporations ¹		C Corporations ^{1,2}		S Corporations ¹		Limited Liability Companies		Limited Partnerships		Limited Liability Partnerships	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)
2006	79,905	\$8,845	91,803	\$780	265,255	\$230	254,573	\$204	221,277	\$177	54,558	\$44	4,530	\$4
2007	74,319	8,223	91,414	789	266,188	227	280,026	224	246,327	197	54,761	44	4,720	4
2008	67,798	7,974	92,167	707	267,663	226	296,301	237	266,730	213	56,492	45	5,334	4
2009	50,834	6,835	89,946	569	258,656	219	330,243	264	281,634	225	57,081	46	5,490	4
2010	93,030	7,518	93,030	636	252,693	218	339,118	271	302,932	242	59,150	47	5,092	4
2011	84,003	6,649	134,066	677	223,544	187	313,934	251	316,228	253	61,832	49	5,290	4
2012	80,870	5,480	141,920	813	227,011	190	323,303	259	357,914	286	62,602	50	5,370	4
2013	111,351	6,679	159,377	731	202,945	162	336,646	269	411,319	329	62,696	50	5,584	4
2014	72,158	7,303	148,865	863	257,774	183	370,573	280	438,155	351	64,223	51	5,580	4
2015	83,175	8,300	167,408	1,005	234,932	208	360,600	291	491,070	393	67,976	54	5,947	5
2016	67,339	6,632	178,082	1,066	231,333	189	394,229	297	510,262	408	68,495	55	5,993	5
2017	76,538	7,130	190,455	1,180	251,561	203	414,526	313	551,971	442	70,607	58	6,146	5
2018	80,703	9,822	213,064	1,299	251,261	183	426,863	324	583,968	467	72,657	59	6,256	5
2019	82,796	11,220	224,510	1,361	250,089	230	445,616	338	623,194	499	63,683	51	6,291	5
2020	78,292	13,053	242,811	1,376	257,979	220	427,315	324	669,605	536	71,682	59	6,332	5
2021	80,485	\$18,170	271,397	\$9,410	255,872	\$211	468,204	\$401	725,424	\$580	76,573	\$61	6,537	\$5

1/ Estimates from returns processed through Apr 3, 2023.

2/ The C Corp tax figure is the sum of min tax and AMT.

Source: BETS and Corporation Model.

Note: The annual tax of \$800 does not apply to general partnerships.

FRANCHISE TAX BOARD
Business Entities Tax
Alternative Minimum Tax Paid by Corporations
2006 - 2021

Exhibit B-10
2 of 2

Alternative Minimum Tax		
Tax Year	Returns	Amount (Millions)
2006	2,803	\$74
2007	2,409	77
2008	1,219	34
2009	1,084	42
2010	534	18
2011	1,056	14
2012	1,567	57
2013	3,171	107
2014	2,451	81
2015	2,965	109
2016	2,709	196
2017	3,115	126
2018	3,355	186
2019	3,469	126
2020	2,874	46
2021	3,130	\$49

Estimates from returns processed through Apr 3, 2023.

FRANCHISE TAX BOARD
 Impact of Primarily Corporate Legislation
 (\$ in Millions)

Provision																				
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
2 0 0 9 2 1 -	Film Credit changes, 2009-2025 allocation -SB 315, AB 1069, SB1197, SB2026, AB1839, SB 871, AB 85, and SB144	n/a	-\$11	-\$70	-\$97	-\$64	-\$55	-\$57	-\$80	-\$160	-\$185	-\$74	-\$36	-\$50	-\$93	-\$155	-\$200	-\$240	-\$259	-\$254
Total Net Revenue Impact (rounded)		\$0	-\$11	-\$70	-\$97	-\$64	-\$55	-\$57	-\$80	-\$160	-\$185	-\$74	-\$36	-\$50	-\$93	-\$155	-\$200	-\$240	-\$259	-\$254

FRANCHISE TAX BOARD
Corporation Tax
Revenue Impact of Six Tax Provisions
APE months

APE	NOL Provision	Credits	S Corp Status	Bank Surcharge	Alternative Minimum Tax	Minimum Tax	Repeat All Six Provisions
	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)
December 2021	\$244	\$648	\$10,347	-\$105	-\$28	-\$511	\$11,084
November 2021	5	9	56	0	0	-3	68
October 2021	5	27	63	-2	0	-4	93
September 2021	16	25	117	0	0	-5	156
August 2021	5	5	45	-1	0	-3	52
July 2021	2	9	8	0	0	-3	16
June 2021	21	30	33	0	-1	-9	77
May 2021	5	10	17	0	0	-2	32
April 2021	7	15	29	0	0	-3	50
March 2021	8	70	23	-2	0	-5	97
February 2021	3	14	16	-1	0	-1	31
January 2021	\$5	\$34	\$10	-\$1	-\$1	-\$4	\$46
Total	\$327	\$897	\$10,766	-\$113	-\$31	-\$552	\$11,801
December 2020	\$228	\$1,019	\$8,439	-\$277	-\$14	-\$487	\$9,510
November 2020	36	69	48	0	-3	-3	150
October 2020	29	81	38	-3	-3	-4	143
September 2020	47	281	102	-1	-3	-9	428
August 2020	11	16	13	0	0	-3	37
July 2020	28	164	29	-1	-1	-3	217
June 2020	43	258	14	0	-2	-11	305
May 2020	5	127	10	0	0	-3	140
April 2020	12	120	4	0	-1	-3	133
March 2020	175	112	28	-9	-16	-8	284
February 2020	19	51	4	0	-1	-3	71
January 2020	\$56	\$46	\$19	\$0	-\$1	-\$3	\$117
December 2019	\$959	\$1,258	\$6,799	-\$353	-\$55	-\$447	\$8,515
November 2019	\$30	\$104	\$35	\$0	-\$1	-\$1	\$168
October 2019	27	57	50	-3	-1	-6	128
September 2019	76	634	127	-1	-7	-9	824
August 2019	10	17	15	0	-1	-4	41
July 2019	27	137	19	0	-44	-7	135
June 2019	111	217	14	0	-3	-5	336
May 2019	15	135	50	0	0	-1	200
April 2019	25	82	31	0	-1	-3	134
March 2019	99	237	25	-4	-12	-14	336
February 2019	35	68	8	0	-3	-3	106
January 2019	28	39	10	0	-1	-1	75
December 2018	1154	\$1,711	\$6,663	-\$177	-\$108	-\$429	\$9,186
November 2018	\$50	\$77	\$30	-\$2	-\$2	-\$9	\$146
October 2018	\$42	\$171	\$56	-\$2	-\$4	-\$7	\$262
September 2018	83	369	114	0	-5	-7	560
August 2018	18	15	42	0	-1	-6	66
July 2018	37	69	39	0	-48	-2	95
June 2018	82	195	23	0	-4	-9	290
May 2018	8	116	22	0	0	-22	123
April 2018	6	16	17	0	-1	-1	38
March 2018	89	92	44	-3	-5	-6	211
February 2018	18	39	23	0	-1	-3	77
January 2018	\$35	\$32	\$21	\$0	-\$1	-\$3	\$85

Source: California Franchise Tax Board, 2021 preliminary Corp sample Dataset.

FRANCHISE TAX BOARD
C Corporation Tax
Revenue Impact of Six Tax Provisions
APE months

APE	NOL Provision	Credits	S Corp Status	Bank Surcharge	Alternative Minimum Tax	Minimum Tax	Repeal All Six Provisions
	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)
December 2021	\$194	\$555	\$0	-\$80	-\$29	-\$169	\$491
November 2021	5	8	0	0	0	-3	11
October 2021	5	26	0	-2	0	-3	26
September 2021	16	22	0	0	0	-4	35
August 2021	5	3	0	-1	0	-3	5
July 2021	2	9	0	0	0	-3	8
June 2021	21	30	0	0	-1	-8	44
May 2021	5	10	0	0	0	-2	14
April 2021	6	15	0	0	0	-2	20
March 2021	8	68	0	-2	0	-4	72
February 2021	3	14	0	0	0	-1	15
January 2021	5	34	0	-1	-1	-4	36
Total	\$276	\$794	\$0	-\$86	-\$31	-\$206	\$776

Source: California Franchise Tax Board, 2021 preliminary Corp sample Dataset.

FRANCHISE TAX BOARD
S Corporation Tax
Revenue Impact of Six Tax Provisions
APE months

APE	NOL Provision	Credits	S Corp Status	Bank Surcharge	Alternative Minimum Tax	Minimum Tax	Repeal All Six Provisions
	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)	(Millions)
December 2021	\$50	\$93	\$10,347	-\$26	\$0	-\$342	\$10,593
November 2021	0	1	56	0	0	0	57
October 2021	0	1	63	0	0	-1	67
September 2021	0	3	117	0	0	-1	121
August 2021	0	2	45	0	0	0	47
July 2021	0	0	8	0	0	0	8
June 2021	0	1	33	0	0	-1	33
May 2021	0	0	17	0	0	0	17
April 2021	0	0	29	0	0	-1	30
March 2021	0	2	23	0	0	0	25
February 2021	0	0	16	-1	0	0	16
January 2021	0	0	10	0	0	0	10
Total	\$51	\$103	\$10,766	-\$27	\$0	-\$346	\$11,025

Source: California Franchise Tax Board, 2021 preliminary Corp sample Dataset.

FRANCHISE TAX BOARD
Administrative Settlement Activities
July 1, 2022 through April 1, 2023
(\$ Millions)

Exhibit D-1
Page 1 of 1

Number of Settlement Cases			
Recommended for Settlement			67
Currently in Settlement Inventory			209
Total			276
Dollar Amounts Relating to Cases Settled			
Amount in Dispute			\$851.4
Amount Recommended for Settlement ¹			\$632.3
Sustainment Ratio			74%
Monthly Cash Flow ²			
Month	Payments	Refunds	Net
July	\$2.5	\$0.1	\$2.4
August ³	6.7	0.1	6.6
September ³	8.9	0.1	8.8
October ³	11.9	3.1	8.8
November	1.5	0.0	1.5
December	3.4	14.9	-11.5
January	0.0	3.0	-3.0
February	1.0	24.1	-23.1
March	0.1	0.0	0.1
Total	\$36.0	\$45.4	-\$9.4

Source: Settlement Bureau - FTB Legal Division

- 1/ Total Sustained by FTB. Includes credit balances and denied refunds.
- 2/ Cash received and refunds made during current period for all cases including those settled in prior periods as well as settlements currently in progress.
- 3/ Refunds and/or payments updated from prior report.

FRANCHISE TAX BOARD
Significant (more than \$50 million) Cases
With Revenue Outflow
Expected Revenue Outflow by December 31, 2023

EXHIBIT D-2
Page 1 of 1

Outflow - \$920 Million

The outflow for the remainder of this fiscal year is based upon the anticipated resolution of 12 cases, including one LCUP case and no Protective Claim cases.

There is one additional case, not included in the figure above, with an estimated value of \$51 million. We anticipate these funds will be held on account and applied to current or subsequent tax years at the taxpayer's request.

Please note the majority of the estimated refunds do not include interest.