

**FRANCHISE TAX BOARD
Personal Income Tax Law
Resident and Non-Resident**

Exhibit A-1
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Accrual Estimates³

Payments	2016-2017 (Millions)	2017-2018 (Millions)	2018-2019 (Millions)
Estimate Payments	\$1,147	\$1,183	\$1,219
Return Remittances Payments	1,626	1,736	1,823
Net Final Payments Adjustment¹	1,940	2,061	2,073
Other	2,285	2,266	2,419
Withholding (EDD)	1,571	1,375	1,215
Withholding (FTB)	177	186	196
Total	8,746	8,807	8,945
Refunds	-3,415	-3,718	-3,871
Budget Net	5,331	5,089	5,074
GAAP Adjustments²	-299	-206	-523
GAAP Net	\$5,032	\$4,883	\$4,551

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

3/ Numbers may have DOF adjustments to actuals due to Prop 30 and use DOF projections in their calculation.

Reported in November 2017

Accrual Estimates³

Payments	2015-2016 (Millions)	2016-2017 (Millions)	2017-2018 (Millions)	2018-2019 (Millions)
Estimate Payments	\$1,054	\$1,134	\$1,145	\$1,164
Return Remittances Payments	1,557	1,654	1,604	1,660
Net Final Payments Adjustment¹	1,622	1,903	1,991	1,989
Other	2,228	2,146	2,319	2,424
Withholding (EDD)	1,086	1,501	1,425	1,302
Withholding (FTB)	125	177	189	203
Total	7,673	8,514	8,673	8,743
Refunds	-3,156	-2,942	-3,521	-3,758
Budget Net	4,516	5,572	5,152	4,985
GAAP Adjustments²	-1,109	-52	-560	-802
GAAP Net	\$3,408	\$5,519	\$4,592	\$4,183

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

3/ Numbers may have DOF adjustments to actuals due to Prop 30 and use DOF projections in their calculation

FRANCHISE TAX BOARD
Personal Income Tax Statistics 2015 - 2016 Tax Years¹
Resident and Non-Resident Returns
Special Tax Credits Allowed - Credit Amount

Exhibit A-2
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Credit	2015		2016		% Change	
	Number	Amount ² (Thousands)	Number	Amount ² (Thousands)	Number	Amount
Child and Dependent Care	174,385	\$32,424	169,116	\$31,281	-3.0	-3.5
Enterprise Zone Hiring and Sales	34,878	336,297	30,804	225,758	-11.7	-32.9
Earned Income Tax Credit	386,482	200,822	375,336	199,803	-2.9	-0.5
Other State Tax	174,816	1,059,628	179,705	1,091,721	2.8	3.0
Prior Year Alternative Minimum Tax	7,064	31,194	7,055	31,541	-0.1	1.1
Renter's Credit (non-refundable)	1,632,472	114,910	1,723,335	121,369	5.6	5.6
Research	9,683	143,556	11,175	166,690	15.4	16.1
Total Credits Amount>\$10million	2,419,780	1,918,833	2,496,526	1,868,164	3.2	-2.6
California Competes	226	3,750	371	6,815	64.2	81.7
Child Adoption	1,022	1,151	1,182	1,357	15.7	17.9
College Access	475	7,496	419	4,801	-11.8	-35.9
Community Development Deposit	184	329	120	145	-34.8	-56.0
Dependent Parent	233	73	1,262	373	441.6	413.7
Disabled Access	395	31	481	36	21.8	16.5
Donation of Agricultural Products Carryover	32	90	16	12	-50.0	-86.9
Enhanced Oil Recovery	a	37	a	16	N/A	-55.5
Environmental Tax	a	0	a	2	N/A	N/A
Fresh Fruit or Vegetables	91	548	226	520	148.4	-5.0
Joint Custody Head of Household	4,018	1,246	5,391	1,674	34.2	34.4
Local Agency Military Base Recovery Area	34	494	23	639	-32.4	29.5
Low-Income Housing	251	264	195	324	-22.3	22.9
Manufacturing Enhancement Area	4	2	9	35	125.0	1,811.7
Motion Picture and TV Production	24	18	10	134	-58.3	658.2
Natural Heritage Preservation	5	60	11	8	120.0	-86.6
New Motion Picture and TV Production	0	0	a	3	N/A	N/A
New Employment	550	1,325	425	1,161	-22.7	-12.4
Qualified Senior Head of Household	224	96	593	261	164.7	171.4
Targeted Tax Area	144	2,400	113	1,439	-21.5	-40.1
Total Repealed Credits with Carryover Provisions	7,329	8,892	5,093	5,555	-30.5	-37.5
Total Credits Amount<\$10million	15,245	28,300	15,948	25,568	4.6	-9.7
Grand Total	2,435,025	\$1,947,133	2,512,474	\$1,893,732	3.2	-2.7

1/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same period.

2/ Totals may not add due to rounding.

a/ Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

Source: PIT Population Datasets 2015 and 2016.

FRANCHISE TAX BOARD

Personal Income Tax

Comparison of Early Returns Processed in 2017 to Total Processed

2016 Tax Year Returns for Residents Processed Through April 30, 2017					
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)	
Neg AGI - \$0	127	-\$7,233	\$0	\$1	
\$1 to 10,000	1,499	8,357	2,457	9	
10,001 to 20,000	2,042	30,581	18,327	42	
20,001 to 50,000	4,498	148,976	113,309	1,234	
50,001 to 100,000	2,980	211,103	174,455	5,115	
100,001 to 200,000	1,720	236,168	202,410	10,336	
200,001 to 500,000	585	165,569	148,492	10,723	
500,001 to \$1,000,000	72	47,450	45,037	3,975	
\$1,000,001 to & over	22	45,433	43,943	4,993	
TOTAL	13,547	\$886,405	\$748,429	\$36,429	
2016 Tax Year Returns for Residents Processed Through December 31, 2017					
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)	
Neg AGI - \$0	238	-\$32,033	\$0	\$10	
\$1 to 10,000	1,899	10,388	3,000	12	
10,001 to 20,000	2,393	35,774	21,325	52	
20,001 to 50,000	5,199	172,471	130,380	1,436	
50,001 to 100,000	3,564	253,124	208,079	6,126	
100,001 to 200,000	2,186	301,733	257,605	13,194	
200,001 to 500,000	857	246,781	220,067	15,940	
500,001 to \$1,000,000	140	93,864	87,996	7,723	
\$1,000,001 to & over	70	245,076	226,454	26,855	
TOTAL	16,547	\$1,327,178	\$1,154,906	\$71,348	
Percent of Total					
Adjusted Gross Income Class	Returns	Adjusted Gross Income	Taxable Income	Tax Liability	
Neg AGI - \$0	53.5	22.6	N/A	12.4	
\$1 to 10,000	79.0	80.4	81.9	70.4	
10,001 to 20,000	85.3	85.5	85.9	81.0	
20,001 to 50,000	86.5	86.4	86.9	85.9	
50,001 to 100,000	83.6	83.4	83.8	83.5	
100,001 to 200,000	78.7	78.3	78.6	78.3	
200,001 to 500,000	68.3	67.1	67.5	67.3	
500,001 to \$1,000,000	51.4	50.6	51.2	51.5	
\$1,000,001 to & over	31.2	18.5	19.4	18.6	
TOTAL	81.9	66.8	64.8	51.1	

Source: Franchise Tax Board Return Merge File Through 12/31/2017

Detail may not add to total due to rounding

FRANCHISE TAX BOARD

Personal Income Tax

Comparison of Early Returns Processed in 2017 and 2018

2016 Tax Year Returns for Residents Processed Through April 30, 2017					
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)	
Neg AGI -	\$0	127	-\$7,233	\$0	\$1
\$1 to 10,000	1,499	8,357	2,457	9	
10,001 to 20,000	2,042	30,581	18,327	42	
20,001 to 50,000	4,498	148,976	113,309	1,234	
50,001 to 100,000	2,980	211,103	174,455	5,115	
100,001 to 200,000	1,720	236,168	202,410	10,336	
200,001 to 500,000	585	165,569	148,492	10,723	
500,001 to \$1,000,000	72	47,450	45,037	3,975	
\$1,000,001 to & over	22	45,433	43,943	4,993	
TOTAL	13,547	\$886,405	\$748,429	\$36,429	
2017 Tax Year Returns for Residents Processed Through April 30, 2018					
Adjusted Gross Income Class	Returns (Thousands)	Adjusted Gross Income (Millions)	Taxable Income (Millions)	Tax Liability (Millions)	
Neg AGI -	to \$0	127	-\$6,826	\$0	\$2
\$1 to 10,000	1,470	8,151	2,322	8	
10,001 to 20,000	1,999	29,903	17,722	41	
20,001 to 50,000	4,558	151,564	115,116	1,243	
50,001 to 100,000	3,129	221,793	183,206	5,279	
100,001 to 200,000	1,861	256,144	219,234	11,071	
200,001 to 500,000	678	192,798	172,517	12,400	
500,001 to \$1,000,000	89	59,189	56,003	4,920	
\$1,000,001 to & over	28	59,891	58,169	6,644	
TOTAL	13,939	\$972,607	\$824,288	\$41,607	
Percentage Change					
Adjusted Gross Income Class	Returns	Adjusted Gross Income	Taxable Income	Tax Liability	
Neg AGI -	to \$0	-0.1	5.6	N/A	18.1
\$1 to 10,000	-1.9	-2.5	-5.5	-4.0	
10,001 to 20,000	-2.1	-2.2	-3.3	-3.8	
20,001 to 50,000	1.3	1.7	1.6	0.8	
50,001 to 100,000	5.0	5.1	5.0	3.2	
100,001 to 200,000	8.2	8.5	8.3	7.1	
200,001 to 500,000	15.8	16.4	16.2	15.6	
500,001 to \$1,000,000	24.5	24.7	24.3	23.8	
\$1,000,001 to & over	27.7	31.8	32.4	33.1	
TOTAL	2.9	9.7	10.1	14.2	

Source: Franchise Tax Board Return Merge File Through 04/30/2018
 Detail may not add to total due to rounding

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains for 2016
Resident Returns

Exhibit A-4
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Adjusted Gross Income Class	1040 Schedule D		1040		Capital Gains % Dist.	Schedule CA		Total Capital Gains (Millions)	Capital Gains Tax Last Dollar Method ² (Millions)	540 Adjusted Gross Income (Millions)	Capital Gains as a % of AGI
	Short Term Gains (Millions)	Long Term Gains (Millions)	Capital Losses (Millions)	Net Capital Gains ¹ (Millions)		Adjustments- Subtractions (Millions)	Adjustments- Additions (Millions)				
Negative to \$0	\$17	\$2,064	\$165	\$1,919	1.74%	\$80	\$49	\$1,888	\$0	-\$32,103	-5.88%
\$1 to 10,000	12	119	162	-7	-0.01%	10	8	-8	0	10,187	-0.08%
10,001 to 30,000	27	668	383	374	0.34%	62	16	328	-2	90,813	0.36%
30,001 to 50,000	40	840	340	606	0.55%	52	14	568	7	119,657	0.47%
50,001 to 75,000	49	1,252	336	1,049	0.95%	19	14	1,044	34	135,089	0.77%
75,001 to 100,000	113	1,254	278	1,159	1.05%	15	8	1,152	52	118,738	0.97%
100,001 to 200,000	321	5,738	652	5,579	5.06%	114	51	5,516	375	301,546	1.83%
200,001 to 500,000	378	12,007	458	12,060	10.94%	98	140	12,102	1,008	248,210	4.88%
500,001 to 1,000,000	109	9,908	105	9,952	9.03%	94	181	10,039	943	94,235	10.65%
1,000,001 to 2,000,000	85	8,841	36	8,897	8.07%	89	237	9,045	959	59,097	15.31%
2,000,001 to 5,000,000	90	11,001	14	11,081	10.05%	81	481	11,481	1,296	54,050	21.24%
5,000,001 to \$10,000,000	139	8,517	3	8,653	7.85%	53	501	9,101	1,044	31,135	29.23%
\$10,000,001 and over	145	48,768	2	48,912	44.37%	143	1,542	50,311	5,541	100,231	50.20%
2016 Total	1,526	110,978	2,933	110,234	100.00%	910	3,242	112,567	11,257	1,330,885	8.46%
2015 Total	-131	119,592	2,659	118,451	100.00%	915	2,517	120,063	12,175	1,287,438	9.33%
2015-2016 Difference	\$1,657	-\$8,614	\$274	-\$8,217		-\$5	\$725	-\$7,497	-\$918	\$43,448	-0.87%

1/ Figures may not add due to taxpayer inconsistencies in reporting and rounding.

2/ We treat capital gains as the last dollar at the highest marginal rate.

3/ Total tax liability (less mental health tax) divided by taxable income multiplied by net capital gains

Source: California Franchise Tax Board 2016 Preliminary PIT Sample Dataset.

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains by Year
1996 Through 2016
Resident Returns

Tax Year	Net Capital Gains ¹ (Millions)	Capital Loss Carryovers (Millions)	Capital Gains Taxes (Millions)
1996	\$33,380		
1997	12,151	\$17,499	\$3,766
1998	61,370	20,101	4,926
1999	94,096	23,690	7,682
2000	119,975	40,192	10,192
2001	49,108	60,630	3,965
2002	33,404	58,404	2,670
2003	45,763	64,791	3,650
2004	75,454	55,792	6,096
2005	112,743	58,880	9,220
2006	117,958	51,333	9,622
2007	131,779	54,323	10,877
2008	56,283	85,994	4,553
2009	28,647	97,229	2,252
2010	55,002	95,906	4,687
2011	52,101	94,797	4,150
2012	100,527	92,575	9,259
2013	78,864	82,923	7,738
2014	114,230	78,977	11,666
2015	118,451	84,264	12,175
2016	110,234	93,452	11,257

1/ Gains reported on Federal 1040 before CA Adjustments.
Source: California Franchise Tax Board PIT Sample Datasets.

FRANCHISE TAX BOARD
Personal Income Tax
Gross Capital Gains and Losses
Resident Returns

Short Term

Tax Year	Gross Gain (Millions)	Gross Loss (Millions)	Carry-In (Millions)	Carry-Out¹ (Millions)
2002	\$7,616	\$29,834	\$20,793	\$26,157
2003	5,737	29,226	29,086	26,343
2004	5,957	24,078	21,799	21,137
2005	7,691	26,998	21,454	23,900
2006	8,122	25,775	22,602	22,746
2007	9,740	22,758	18,847	19,111
2008	3,897	52,348	20,346	44,777
2009	7,266	42,160	41,536	39,246
2010	6,932	38,845	39,835	35,839
2011	4,728	40,554	34,184	35,823
2012	5,720	39,909	36,564	35,950
2013	8,045	36,880	33,537	33,268
2014	7,710	37,104	33,135	32,824
2015	5,810	41,454	29,681	34,720
2016	\$5,674	\$40,821	\$31,638	\$35,919

Long Term

Tax Year	Gross Gain (Millions)	Gross Loss (Millions)	Carry-In (Millions)	Carry-Out¹ (Millions)
2002	\$38,597	\$36,676	\$18,785	\$34,339
2003	47,422	42,983	34,484	40,395
2004	76,096	39,050	36,085	36,858
2005	112,230	38,823	34,283	36,819
2006	116,936	32,398	30,461	30,592
2007	127,579	38,368	34,252	36,802
2008	65,958	48,206	32,282	46,186
2009	29,959	64,062	40,753	61,007
2010	56,010	65,433	52,863	62,816
2011	58,099	64,346	61,698	62,220
2012	102,811	61,666	58,073	59,519
2013	77,813	54,233	51,249	52,312
2014	113,334	50,404	49,403	48,807
2015	121,719	53,506	48,563	52,043
2016	\$113,190	\$61,942	\$52,824	\$60,177

1/ Calculated based upon allowable losses.

Source: California Franchise Tax Board 2002 - 2016 PIT Sample Datasets.

FRANCHISE TAX BOARD
Personal Income Tax
Resident and Non-Resident Returns

Exhibit A-5
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Form 541
Fiduciary Tax Liability Revenue
1997 through 2016

Tax Year	All Tax Liability		Positive Total Tax Liability Allowed			Positive Total Tax Liability Allowed Historical Nov Prelim	
	Number	AGI	Number	Amount	AGI	Number	Amount
		Amount			Amount		
		(Millions)		(Millions)	(Millions)		(Millions)
1997			97,113	\$283		92,569	\$248
1998			106,740	410		82,208	232
1999			109,569	470		101,124	400
2000			142,954	605		137,693	533
2001			86,416	285		82,204	252
2002			71,822	230		68,013	205
2003			76,698	330		72,103	280
2004			95,709	551		86,106	416
2005			110,862	768		95,945	486
2006			124,394	1,013		107,558	563
2007			134,727	1,449		117,412	576
2008			83,193	602		71,728	368
2009	352,782	\$7,339	73,433	493	\$5,743	61,451	225
2010	354,701	8,720	81,122	578	6,979	71,192	363
2011	360,432	8,509	90,329	605	7,046	67,193	373
2012	369,920	14,119	105,078	1,086	10,726	94,171	777
2013	377,074	12,869	116,426	978	9,882	81,973	765
2014	380,205	16,468	126,689	1,206	12,398	78,692	809
2015	377,541	16,849	122,578	1,424	13,081	110,852	935
2016	367,770	\$13,428	113,328	\$1,126	\$10,750	109,625	\$986

TI Master File through April 8, 2018. Previous and Prior are accrued back to the appropriate year in this exhibit.
Source: BIDS.

FRANCHISE TAX BOARD
Revenues from FTB Withholding Programs
Resident and Non-Resident Returns

Exhibit A-6
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		Revenue from All Withholding Programs (Millions)	Real Estate Withholding (Millions)	All Other Withholding (Millions)
2009	Total	\$510	\$276	\$235
2010	Total	\$625	\$308	\$318
2011	Total	684	255	428
2012	Total	980	413	567
2013	Total	1,471	755	716
2014	Total	1,822	1,046	776
2015	Total	2,196	1,285	911
2016	Jan	417	143	274
	Feb	102	79	23
	Mar	119	89	29
	Apr	281	100	181
	May	225	122	103
	Jun	280	127	153
	Jul	136	113	23
	Aug	132	111	21
	Sep	319	121	198
	Oct	139	108	31
	Nov	118	107	11
	Dec	83	64	19
	Total		2,352	1,284
2017	Jan	471	171	300
	Feb	105	82	23
	Mar	196	110	86
	Apr	249	102	147
	May	213	128	85
	Jun	319	131	188
	Jul	178	129	49
	Aug	149	134	15
	Sep	302	115	187
	Oct	189	119	70
	Nov	151	127	24
	Dec	74	59	15
	Total		2,596	1,405
2018	Jan	591	179	412
	Feb	104	75	29
	Mar	174	115	59
	Apr *	412	149	263
	Total		\$1,280	\$518

Source: WSCS Monthly Revenue Statistical Reports.

*Preliminary data

FRANCHISE TAX BOARD
Personal Income Tax
Total Tax Liability
Tax Years 1996 Through 2016
Non-Resident Returns

Exhibit A-7
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Tax Year	Number of Returns	Total Tax Liability (Millions)
1996	576,598	\$826
1997	596,645	989
1998	589,326	1,116
1999	590,407	1,188
2000	636,000	1,510
2001	623,887	1,254
2002	608,143	1,845
2003	626,181	1,371
2004	680,451	1,686
2005	738,171	2,180
2006	752,481	2,288
2007	827,997	2,695
2008	803,822	2,272
2009	755,884	2,017
2010	802,797	2,234
2011	843,458	2,361
2012	895,476	3,178
2013	984,991	3,235
2014	1,060,183	3,921
2015	1,075,697	4,088
2016	1,114,139	\$4,278

Source: PIT Population Datasets 1996 - 2016.

FRANCHISE TAX BOARD

Personal Income Tax

Tax-Weighted Distribution of Income by Source

Tax Years 2013-2016

Resident Returns

Income Item	% Distribution							
	Unweighted				Tax-Weighted ²			
	2013	2014	2015	2016	2013	2014	2015	2016
Wages	69.5%	67.5%	69.1%	70.2%	61.1%	58.0%	57.8%	59.3%
Taxable Interest	1.1%	1.0%	1.0%	1.0%	1.3%	1.2%	1.1%	1.1%
Ordinary Dividend	2.3%	2.7%	2.6%	2.6%	3.0%	3.5%	3.4%	3.3%
Business Income	4.3%	3.9%	4.1%	4.0%	3.0%	2.8%	2.9%	2.8%
Capital Gain	6.9%	9.1%	9.1%	8.2%	12.2%	15.8%	16.2%	14.8%
IRA Distribution	1.9%	2.0%	2.1%	1.9%	1.3%	1.3%	1.4%	1.3%
Pension Income	5.9%	5.7%	5.8%	5.6%	3.7%	3.5%	3.5%	3.4%
Rental/Royalty Income	0.7%	0.7%	0.7%	0.8%	1.0%	1.0%	1.0%	1.0%
Partnership Income	6.3%	6.2%	6.8%	6.7%	11.0%	10.5%	11.4%	11.7%
Other Income	1.0%	1.1%	-1.2%	-1.2%	2.3%	2.3%	1.3%	1.2%
Adjusted Total Income¹	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1/ Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are: state tax refund, taxable social security income, and unemployment insurance income.

2/ Per tax return adjustment = (Total tax minus child and dependent care credit) divided by adjusted total income.

Source: 2013-2016 Preliminary PIT Samples

FRANCHISE TAX BOARD
Personal Income Tax
Comparison of Resident E-Filed Returns
2017 and 2018 Process Years
Processed between January 1 and April 29

Exhibit A-9
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Tax Form Line	PY17 # of Returns	PY18 # of Returns	% Change	PY17 Net Totals	PY18 Net Totals	% Change
Total						
L7 Wages	10,923,000	11,258,327	3.1%	\$702,405,006,198	\$749,760,698,336	6.7%
L8A Taxable Interest	4,659,835	4,855,476	4.2%	4,476,735,539	4,785,913,500	6.9%
L9A Ordinary Dividends	2,743,292	2,860,129	4.3%	14,771,208,837	16,379,259,094	10.9%
L12 Business Income	2,702,069	2,833,544	4.9%	30,629,025,891	31,392,505,004	2.5%
L13 Capital Gain	2,860,651	3,074,154	7.5%	30,174,726,949	42,072,960,362	39.4%
L15B IRA Distributions	1,587,345	1,690,389	6.5%	18,774,733,101	20,978,822,099	11.7%
L16B Pensions/Annuities	4,148,882	4,288,975	3.4%	57,740,989,427	61,317,958,820	6.2%
L17 Schedule E Income	1,981,906	2,020,864	2.0%	39,666,984,511	40,671,191,904	2.5%
L19 Unemployment Compensation	1,552,874	1,624,782	4.6%	3,689,269,133	3,790,962,437	2.8%
L20B Social Security	1,682,170	1,839,561	9.4%	20,988,789,731	22,662,236,095	8.0%
L21 Other Income	1,503,979	1,572,863	4.6%	-2,222,559,345	-1,758,512,223	20.9%
L22 Total Income	11,351,319	11,638,493	2.5%	890,314,748,701	957,499,356,832	7.5%
L10 Schedule A Mortgage Interest Ded	3,207,830	3,298,056	2.8%	34,881,376,141	39,138,457,538	12.2%
L17 CA AGI	13,108,882	13,457,570	2.7%	913,479,899,365	981,351,111,108	7.4%
L18 Deduction	12,919,023	13,229,979	2.4%	164,999,895,244	168,323,243,132	2.0%
L19 Taxable Income	12,355,560	12,679,645	2.6%	771,256,364,476	831,086,498,650	7.8%
L31 Computed Tax	12,063,600	12,352,201	2.4%	42,807,879,191	46,920,620,298	9.6%
L47 Special Credits	2,382,350	2,468,595	3.6%	571,117,041	575,248,188	0.7%
L62 Mental Health Services Tax	26,286	31,075	18.2%	342,584,428	411,337,989	20.1%
L64 Total Tax	8,138,863	8,467,741	4.0%	39,470,903,059	43,540,435,362	10.3%
L92 Credit Carryforward	242,089	219,696	-9.2%	807,833,420	816,523,925	1.1%
L95 Use Tax	76,413	230,872	202.1%	\$7,224,714	\$11,494,398	59.1%

1040 comparison for Lines 7 thru 22 and Schedule A Line 10.

540 comparison for Lines 17 thru 95.

Return Merge 2017 for Line 95, PY17.

Tax Year	CA Resident Returns	CA E-filed Returns	% E-filed Returns
2011	15,042,368	12,083,467	80.3%
2012	15,152,753	12,480,984	82.4%
2013	15,487,117	13,078,122	84.4%
2014	15,823,183	13,603,156	86.0%
2015	16,300,636	14,136,826	86.7%
2016	16,313,879	14,413,597	88.4%
2017p	14,449,906	13,457,570	93.1%

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Exhibit A-10
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Comparison of 2015-2016 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2015		2016		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
NUMBER OF RETURNS	16,294		16,586	16,586	1.8	
FORM 1040 SOURCES OF INCOME						
Wages, Salaries, Tip	13,464	\$898,002	13,734	\$940,286	2.0	4.7
Taxable Interest	5,404	12,391	5,523	13,191	2.2	6.5
Dividend	2,957	33,871	2,974	34,491	0.6	1.8
State Tax Refund	3,081	7,174	3,191	7,852	3.6	9.5
Alimony	66	1,588	68	1,787	3.0	12.5
Net Business Income	3,006	53,338	3,103	53,445	3.2	0.2
Business Income	2,356	59,726	2,411	60,325	2.3	1.0
Business Loss	649	6,388	691	6,880	6.5	7.7
Net Capital Gain or (Loss)	2,863	118,454	2,898	110,234	1.2	-6.9
Capital Gain	1,748	121,124	1,640	113,167	-6.2	-6.6
Capital Loss	1,116	2,670	1,258	2,933	12.7	9.9
Net Other Gain or (Loss)	239	-942	233	-986	-2.5	-4.7
Other Gain	99	2,531	99	2,470	0.0	-2.4
Other Loss	140	3,472	134	3,456	-4.3	-0.5
IRA Distributions (Taxable)	1,281	26,754	1,304	26,002	1.8	-2.8
Pension Income (Taxable)	2,498	74,865	2,484	75,601	-0.6	1.0
Net Supplemental Income	2,089	102,043	2,133	105,879	2.1	3.8
Supplemental Income (Schedule E)	1,348	122,678	1,412	128,398	4.7	4.7
Supplemental Loss (Schedule E)	741	20,634	721	22,519	-2.7	9.1
Schedule E						
Rental/Royalties Income	835	17,282	858	18,719	2.8	8.3
Rental/Royalties Loss	573	7,813	553	7,818	-3.5	0.1
Partnership and S Corp. Income	794	121,230	817	125,990	2.9	3.9
Partnership and S Corp. Loss	650	33,420	640	36,021	-1.5	7.8
Estate and Trust Income	96	4,755	95	5,210	-1.0	9.6
Estate and Trust Loss	27	419	15	460	-44.4	9.8
Other Income	18	468	2	1	-88.9	-99.8
Other Loss	9	40	a	a		
Net Farm Income/Loss	55	-121	57	-670	3.6	-453.7
Farm Income	19	1,251	18	970	-5.3	-22.5
Farm Loss	36	1,372	39	1,640	8.3	19.5
Unemployment Income	1,059	4,598	1,057	4,942	-0.2	7.5
Taxable Social Security Income	1,821	27,552	1,928	28,549	5.9	3.6
Net Other Income	1,463	-20,794	1,380	-20,867	-5.7	-0.4
Other Income	1,066	13,232	1,070	12,537	0.4	-5.3
Other Loss	267	34,027	310	33,404	16.1	-1.8
TOTAL INCOME	16,262	\$1,338,775	16,534	\$1,379,725	1.7	3.1

Source: 2015 and 2016 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Exhibit A-10
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Comparison of 2015-2016 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2015		2016		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
FORM 1040 ADJUSTMENTS TO INCOME						
Educator Expense	325	\$84	350	\$90	7.7	7.1
Certain Business Expenses	13	72	15	85	15.4	18.1
Taxpayer IRA Adjustments	351	1,927	340	1,864	-3.1	-3.3
Student Loan Interest Deduction	1,022	1,063	1,056	1,068	3.3	0.5
Tuition and Fees Deduction	190	394	188	387	-1.1	-1.8
Health Savings Account	108	373	138	450	27.8	20.6
Moving Expenses	71	200	76	225	7.0	12.5
Half of Self Employment Tax	2,438	4,261	2,461	4,297	0.9	0.8
Health Insurance	587	4,044	589	4,169	0.3	3.1
Keogh/SEP	170	4,502	170	4,547	0.0	1.0
Interest Penalty	43	13	36	17	-16.3	30.8
Alimony Paid	101	2,382	92	2,211	-8.9	-7.2
Domestic Production	149	1,583	58	1,633	-61.1	3.2
Other	113	169	11	133	-90.3	-21.3
TOTAL ADJUSTMENTS	4,173	21,065	4,263	21,175	2.2	0.5
FORM 1040 ADJUSTED GROSS INCOME	16,265	1,317,710	16,535	1,358,564	1.7	3.1
FORM 1040 ITEMIZED DEDUCTIONS						
Medical Expenses Allowed	1,026	10,586	1,050	11,263	2.3	6.4
State Tax Payment	5,819	79,817	6,053	83,266	4.0	4.3
Real Estate Tax	4,708	28,372	4,824	30,359	2.5	7.0
Personal Property Taxes	4,163	1,765	4,265	1,849	2.5	4.8
Other Taxes	950	525	846	532	-10.9	1.3
Mortgage Interest Reported on Form 1098	4,165	51,665	4,288	53,072	3.0	2.7
Mortgage Interest not on Form 1098	184	1,226	160	1,003	-13.0	-18.2
Points not reported on Form 1098	548	394	582	451	6.2	14.5
Qualified Mortgage Insurance Premiums	407	886	424	968	4.2	9.3
Investment Interest	227	2,531	222	2,759	-2.2	9.0
Total Contributions	4,831	30,021	4,990	35,287	3.3	17.5
Casualty Loss	10	707	8	555	-20.0	-21.5
Unrelated Employee Expenses	2,215	13,936	2,318	14,804	4.7	6.2
Tax Preparation Fees	3,106	1,353	3,341	1,559	7.6	15.2
Other Expenses	1,265	8,348	1,246	8,783	-1.5	5.2
Total Expense	3,959	23,632	4,206	25,160	6.2	6.5
Expenses Allowed	1,945	16,506	2,050	17,709	5.4	7.3
Miscellaneous Deduction	182	3,908	190	4,175	4.4	6.8
TOTAL ITEMIZED DEDUCTIONS	5,894	\$220,185	6,117	\$234,527	3.8	6.5

Source: 2015 and 2016 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Exhibit A-10
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Comparison of 2015-2016 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2015		2016		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
ITEMIZED DEDUCTION ADJUSTMENT						
Federal Itemized Deduction	6,756	\$233,137	7,455	\$245,668	10.3	5.4
State Tax Paid	6,604	79,193	7,354	82,509	11.4	4.2
Other Adjustments	1,281	180	1,248	-35	-2.6	-119.5
Total Itemized Deductions	6,700	154,126	6,695	163,441	-0.1	6.0
Itemized Deductions After Limitation ¹	6,682	144,347	6,682	153,055	0.0	6.0
TOTAL SCHEDULE CA DEDUCTIONS	6,759	148,375	7,938	163,950	17.4	10.5
SUBTRACTION ADJUSTMENT						
Wages	47	1,199	62	1,588	31.9	32.4
California Non-taxable Interest	159	710	162	905	1.9	27.5
Non-taxable Dividend Income	49	909	59	1,072	20.4	17.9
State Tax Refund	3,079	7,166	3,192	7,856	3.7	9.6
Business Income	213	454	235	473	10.3	4.2
Capital Gains	124	916	125	910	0.8	-0.7
Other Gains	50	399	53	403	6.0	1.0
IRA Distributions	6	46	8	114	33.3	147.8
Pension and Annuities	31	243	36	210	16.1	-13.6
Rents, Royalties, and Partnerships	330	3,238	356	3,513	7.9	8.5
Farm Income	14	130	19	183	35.7	40.8
Unemployment Compensation	1,057	4,597	1,054	4,932	-0.3	7.3
Social Security Income	1,821	27,557	1,929	28,589	5.9	3.7
Lottery Income	17	432	18	392	5.9	-9.3
Disaster Loss Carryover	1	98	a	a		
NOL Carryover	128	33,074	142	31,122	10.9	-5.9
Other NOL Adjustments	a	a	a	a		
Other Income Adjustments	74	1,237	68	896	-8.1	-27.6
Educator Expense	339	-87	349	-89	2.9	-2.3
Certain Business Expenses	1	-1	1	-4	0.0	-300.0
Tuition and Fees Deduction	185	-385	187	-386	1.1	-0.3
Health Savings Account	108	-371	137	-449	26.9	-21.0
Self Employment Tax	a	a	a	a		
Domestic Production	149	-1,581	58	-1,636	-61.1	-3.5
Other	3	-22	1	15	-66.7	168.2
Total Adjustments to Income Adjustment	665	-2,443	712	-2,552	7.1	-4.5
TOTAL SUBTRACTION	6,095	79,967	6,371	80,667	4.5	0.9
ADDITION ADJUSTMENT						
Wage	421	1,274	530	1,611	25.9	26.5
Other State Bond Interest	189	1,407	189	1,412	0.0	0.4
Dividend Income	167	660	202	783	21.0	18.6
Alimony	a	a	a	a		
Business Income	133	871	137	1,018	3.0	16.9
Capital Gains	116	\$2,518	117	\$3,242	0.9	28.8

1/ includes itemized smaller than the standard before taxpayer choice.

Source: 2015 and 2016 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

Exhibit A-10
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Comparison of 2015-2016 Tax Years Preliminary Statistical Sample Data
Resident Returns

Data Item	2015		2016		% Change	
	Returns (Thousands)	Amount (Millions)	Returns (Thousands)	Amount (Millions)	Number	Amount
Other Gains	21	\$178	20	\$119	-4.8	-33.1
Taxable IRA	1	2	2	6	100.0	200.0
Taxable Pensions & Annuities	3	53	1	4	-66.7	-92.5
Rents, Royalties, and Partnerships	540	8,675	565	10,346	4.6	19.3
Farm Income	9	340	9	269	0.0	-20.9
Federal Net Operating Loss	154	31,916	170	30,988	10.4	-2.9
Other Income Adjustments	48	1,416	49	814	2.1	-42.5
Certain Business Expenses	a	a	a	a		
Alimony Paid	a	a	a	a		
Student Loan Interest Deduction	3	-4	3	-5	0.0	-25.0
Other	2	-17	1	-18	-50.0	-5.9
Total Adjustments to Income Adjustment	5	-22	6	-29	20.0	-31.8
TOTAL ADDITION	1,553	49,304	1,708	50,583	10.0	2.6
CA ADJUSTED GROSS INCOME	16,294	1,287,494	16,586	1,330,885	1.8	3.4
CA DEDUCTIONS FROM FORM 540						
Itemized	5,707	141,848	5,907	151,917	3.5	7.1
Standard	10,584	60,679	10,678	62,453	0.9	2.9
TOTAL 540 DEDUCTIONS (calculated)	16,292	202,526	16,584	214,370	1.8	5.8
TAXABLE INCOME	15,101	1,127,736	15,413	1,158,384	2.1	2.7
COMPUTED TAX	15,093	74,648	15,402	75,681	2.0	1.4
EXEMPTION CREDIT	15,198	6,551	15,487	6,769	1.9	3.3
Personal Exemptions	15,520	2,341	15,821	2,423	1.9	3.5
Dependents	6,328	4,025	6,420	4,158	1.5	3.3
NONREFUNDABLE CHILD & DEP CREDIT	169	31	171	32	1.2	3.2
RENTER'S CREDIT	1,620	115	1,710	122	5.6	6.1
SPECIAL CREDITS	129	1,403	135	1,339	4.7	-4.6
CA ALTERNATIVE MINIMUM TAX	21	104	22	112	4.8	7.7
MENTAL HEALTH SERVICES TAX	66	1,666	64	1,581	-3.0	-5.1
OTHER TAXES	430	126	411	121	-4.4	-4.0
CA TOTAL TAX LIABILITY	9,947	70,680	10,255	71,399	3.1	1.0
PREPAYMENTS						
Withheld	12,965	49,424	13,407	52,179	3.4	5.6
Real Estate/Other Withholding	54	723	49	695	-9.3	-3.9
Estimates Paid	1,008	29,287	1,007	29,759	-0.1	1.6
Excess SDI	234	66	241	71	3.0	7.6
OVERPAYMENT	11,072	16,536	11,636	17,609	5.1	6.5
BALANCE DUE	2,973	6,469	2,837	6,114	-4.6	-5.5
CREDIT TRANSFERS	432	4,851	446	5,819	3.2	20.0
USE TAX	109	20	100	23	-8.3	15.0
VOLUNTARY CONTRIBUTIONS	93	6	40	3	-57.0	-50.0
REFUNDS	10,797	11,582	11,328	11,789	4.9	1.8
PAYMENT DUE	2,945	\$6,331	2,840	\$6,114	-3.6	-3.4

Source: 2015 and 2016 Preliminary Personal Income Tax Statistical Samples.

"a" Values Smaller than .5 Thousands or .5 Millions Respectively.

FRANCHISE TAX BOARD
Personal Income Tax Statistics

EXHIBIT A-10
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Comparison of 2015-2016 Tax Years Preliminary Statistical Sample Data
Resident Returns

Adjusted Gross Income Class	2015		2016		% Change	
	Amount ¹	Average	Amount ¹	Average	Amount	Average
Number of Returns						
Negative to Zero	213		215		0.9%	
1 to 10,000	1,995		1,847		-7.4%	
10,000 to 20,000	2,480		2,447		-1.3%	
20,000 to 50,000	5,046		5,248		4.0%	
50,000 to 100,000	3,457		3,574		3.4%	
100,000 to 200,000	2,095		2,184		4.3%	
200,000 to 500,000	807		862		6.8%	
500,000 to 1,000,000	131		140		6.7%	
1,000,000 and over	70		69		-1.8%	
TOTAL	16,294		16,586		1.8%	
Adjusted Gross Income						
Negative to Zero	-\$32,829	-\$153,933	-\$32,103	-\$149,203	-2.2%	-3.1%
1 to 10,000	10,954	5,492	10,187	5,516	-7.0%	0.4%
10,000 to 20,000	37,013	14,925	36,584	14,951	-1.2%	0.2%
20,000 to 50,000	167,752	33,245	173,886	33,136	3.7%	-0.3%
50,000 to 100,000	246,058	71,180	253,827	71,020	3.2%	-0.2%
100,000 to 200,000	288,139	137,556	301,546	138,041	4.7%	0.4%
200,000 to 500,000	232,219	287,727	248,210	287,920	6.9%	0.1%
500,000 to 1,000,000	88,364	673,730	94,235	673,475	6.6%	0.0%
1,000,000 and over	249,824	3,546,754	244,513	3,534,542	-2.1%	-0.3%
TOTAL	1,287,495	79,017	1,330,885	80,241	3.4%	1.5%
Taxable Income						
Negative to Zero	1	3	-4	-21		
1 to 10,000	3,320	1,664	2,947	1,596	-11.2%	-4.1%
10,000 to 20,000	22,305	8,994	21,718	8,875	-2.6%	-1.3%
20,000 to 50,000	126,989	25,167	131,507	25,060	3.6%	-0.4%
50,000 to 100,000	202,469	58,571	208,955	58,465	3.2%	-0.2%
100,000 to 200,000	246,133	117,503	257,311	117,792	4.5%	0.2%
200,000 to 500,000	207,252	256,792	221,200	256,589	6.7%	-0.1%
500,000 to 1,000,000	83,049	633,200	88,365	631,521	6.4%	-0.3%
1,000,000 and over	236,219	3,353,595	226,386	3,272,504	-4.2%	-2.4%
TOTAL	1,127,736	69,212	1,158,384	69,840	2.7%	0.9%
Total Tax Liability						
Negative to Zero	13	60	12	58	-2.7%	-3.3%
1 to 10,000	14	7	12	6	-18.7%	-14.3%
10,000 to 20,000	54	22	53	22	-2.2%	0.0%
20,000 to 50,000	1,412	280	1,434	273	1.6%	-2.5%
50,000 to 100,000	6,048	1,749	6,121	1,713	1.2%	-2.1%
100,000 to 200,000	12,734	6,079	13,175	6,031	3.5%	-0.8%
200,000 to 500,000	15,090	18,697	16,036	18,601	6.3%	-0.5%
500,000 to 1,000,000	7,312	55,752	7,764	55,490	6.2%	-0.5%
1,000,000 and over	28,003	397,560	26,791	387,281	-4.3%	-2.6%
TOTAL	\$70,680	\$4,338	\$71,399	\$4,305	1.0%	-0.8%

1/ The Number of Returns are in Thousands. The Adjusted Gross Income, Taxable Income, and Total Tax Liability Amounts are in Millions.

Source: 2015 and 2016 Preliminary Personal Income Tax Statistical Samples.

FRANCHISE TAX BOARD
Personal Income Tax Statistics 2013 - 2016 Tax Years
Resident and Non-Resident Returns¹
Proposition 30 Statistics

Exhibit A-11
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Residents Only

Tax Year	Tax Bracket			Total				
	Number of Returns			Returns	CA AGI (Millions)	CA Total Tax (Millions)	Pre-Prop 30 Tax (Millions)	Net Prop 30 Tax (Millions)
	10.30%	11.30%	12.30%					
2013	43,601	71,230	60,953	175,784	\$251,144	\$25,716	\$21,340	\$4,375
2014	50,001	82,776	74,013	206,789	314,869	32,652	26,971	5,681
2015	54,633	87,132	78,704	220,469	338,701	35,180	29,058	6,122
2016	57,970	89,884	74,572	222,426	\$335,723	\$34,144	\$28,332	\$5,811

Residents and Non-Residents

Tax Year	Tax Bracket			Total				
	Number of Returns			Returns	CA AGI (Millions)	CA Total Tax (Millions)	Pre-Prop 30 Tax (Millions)	Net Prop 30 Tax (Millions)
	10.30%	11.30%	12.30%					
2013	45,523	74,993	64,842	185,358	\$264,148	\$27,129	\$22,466	\$4,662
2014	52,465	87,067	78,512	218,043	331,091	34,435	28,382	6,053
2015	57,317	91,870	83,811	232,998	358,583	37,345	30,768	6,576
2016	60,462	94,442	79,531	234,436	\$354,375	\$36,177	\$29,941	\$6,236

1/ Does not include fiduciary returns.

Source: California Franchise Tax Board 2013 - 2016 PIT Sample Datasets.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1997 through 2016
Resident Returns

Exhibit A-12
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Lower Bound on AGI for each Quintile									
Tax Year	Number of Returns (Thousands)	Top 1%	Top 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile
1997	12,473	\$288,120	\$121,650	\$87,705	\$60,253	\$34,631	\$20,163	\$10,109	\$0
1998	12,797	310,904	128,747	92,827	63,117	36,372	21,335	10,941	0
1999	13,126	358,593	140,762	98,369	66,624	37,916	22,260	11,276	0
2000	13,441	414,010	154,260	105,456	70,511	40,022	23,594	12,078	0
2001	13,602	354,046	147,450	105,490	71,607	40,884	24,489	12,232	0
2002	13,567	336,526	145,706	105,401	71,683	41,112	24,346	12,411	0
2003	13,624	358,916	151,297	107,903	73,051	41,447	24,727	12,879	0
2004	13,833	404,838	160,780	113,863	75,767	43,358	25,616	13,067	0
2005	14,088	451,373	171,397	119,139	79,695	44,288	26,133	13,522	0
2006	14,383	480,940	178,185	124,081	82,684	45,942	27,254	14,064	0
2007	14,832	494,826	186,592	129,594	84,824	46,556	27,327	13,779	0
2008	14,581	440,399	183,323	129,478	85,984	47,212	27,550	14,252	0
2009	14,364	400,635	176,423	126,077	83,562	45,377	26,103	13,081	0
2010	14,536	435,778	182,400	128,681	84,065	45,191	25,655	13,151	0
2011	14,786	461,789	190,594	132,875	86,111	46,312	26,284	13,398	0
2012	14,963	525,176	206,065	140,721	90,019	47,911	27,147	13,782	0
2013	15,277	501,478	205,848	141,573	91,230	48,427	27,410	14,000	0
2014	15,669	556,638	217,155	148,918	94,342	49,735	28,249	14,410	0
2015	16,081	576,838	226,201	153,850	97,506	51,167	29,320	14,831	0
2016	16,371	\$580,429	\$231,698	\$157,451	\$99,569	\$52,492	\$30,340	\$15,712	\$0

Source: Franchise Tax Board 1997 through 2016 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1997 through 2016
Resident Returns

Exhibit A-12
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AGI Per Return (Real 2016 Dollars)											
	Tax Year	Top 1%	Next 4%	Next 5%	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Overall Per Return AGI
AGI Per Return (Real 2016 Dollars)	1997	1,422,471	271,350	162,784	332,179	223,231	73,127	43,029	23,959	8,800	74,429
	1998	1,599,228	283,583	168,488	357,606	237,192	75,190	44,190	24,845	9,089	78,101
	1999	2,029,272	309,096	176,207	414,670	268,387	76,552	44,971	25,137	9,155	84,841
	2000	2,530,489	331,052	183,527	477,234	301,409	77,977	46,008	25,731	9,492	92,097
	2001	1,570,787	288,590	171,939	358,484	239,393	75,671	44,698	25,113	8,954	78,765
	2002	1,338,963	276,199	168,440	328,596	223,476	74,854	44,177	24,984	8,962	75,291
	2003	1,459,976	282,837	169,174	343,719	231,226	74,139	43,747	24,955	9,090	76,632
	2004	1,789,593	299,319	173,914	385,644	252,541	74,997	44,054	24,896	9,171	81,132
	2005	2,122,262	317,185	178,842	428,521	275,536	75,582	43,880	24,872	9,181	85,810
	2006	2,129,257	317,549	177,115	428,502	274,678	74,854	43,538	24,706	9,172	85,390
	2007	2,153,916	319,030	180,490	433,240	277,736	74,186	42,459	23,798	8,652	85,368
	2008	1,600,424	287,545	170,730	360,441	238,856	71,524	40,993	23,081	8,558	76,603
	2009	1,327,477	275,138	167,509	326,550	221,150	70,148	39,868	21,973	7,827	72,195
	2010	1,608,389	287,783	170,698	361,310	238,842	69,741	38,962	21,460	7,891	75,383
	2011	1,576,882	294,690	172,649	361,874	239,155	69,400	38,854	21,352	7,988	75,353
	2012	2,048,173	318,564	180,663	422,546	271,265	70,974	39,183	21,611	8,062	82,219
	2013	1,705,718	308,725	178,108	383,100	251,121	70,512	39,042	21,563	8,090	78,070
	2014	1,959,340	325,236	183,582	417,832	269,702	71,050	39,293	21,648	8,139	81,968
2015	2,007,708	334,190	187,602	428,245	275,993	72,500	40,016	22,214	8,280	83,802	
2016	\$1,920,212	\$333,417	\$188,321	\$419,553	\$271,923	\$72,556	\$40,312	\$22,754	\$8,727	\$83,256	
% Change	1997-16	35.0%	22.9%	15.7%	26.3%	21.8%	-0.8%	-6.3%	-5.0%	-0.8%	11.9%
	2014-15	2.5%	2.8%	2.2%	2.5%	2.3%	2.0%	1.8%	2.6%	1.7%	2.2%
	2015-16	-4.4%	-0.2%	0.4%	-2.0%	-1.5%	0.1%	0.7%	2.4%	5.4%	-0.7%

Source: Franchise Tax Board 1997 through 2016 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1997 through 2016
Resident Returns

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AGI Concentration											
	Tax Year	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
AGI Concentration	1997	19.11%	14.58%	10.94%	44.63%	59.98%	19.65%	11.56%	6.44%	2.36%	100.00%
	1998	20.48%	14.52%	10.79%	45.79%	60.74%	19.25%	11.32%	6.36%	2.33%	100.00%
	1999	23.92%	14.55%	10.38%	48.88%	63.27%	18.05%	10.60%	5.93%	2.16%	100.00%
	2000	27.48%	14.38%	9.96%	51.82%	65.45%	16.93%	9.96%	5.59%	2.06%	100.00%
	2001	19.94%	14.66%	10.91%	45.51%	60.79%	19.21%	11.35%	6.38%	2.27%	100.00%
	2002	17.78%	14.67%	11.19%	43.64%	59.36%	19.88%	11.74%	6.64%	2.38%	100.00%
	2003	19.05%	14.76%	11.04%	44.85%	60.35%	19.35%	11.42%	6.51%	2.37%	100.00%
	2004	22.06%	14.76%	10.72%	47.53%	62.25%	18.49%	10.86%	6.14%	2.26%	100.00%
	2005	24.73%	14.79%	10.42%	49.94%	64.22%	17.62%	10.23%	5.80%	2.14%	100.00%
	2006	24.94%	14.88%	10.37%	50.18%	64.34%	17.53%	10.20%	5.79%	2.15%	100.00%
	2007	25.20%	14.90%	10.60%	50.80%	65.10%	17.40%	10.00%	5.60%	2.00%	100.00%
	2008	20.90%	15.00%	11.10%	47.10%	62.40%	18.70%	10.70%	6.00%	2.20%	100.00%
	2009	18.40%	15.20%	11.60%	45.20%	61.30%	19.40%	11.00%	6.10%	2.20%	100.00%
	2010	21.30%	15.30%	11.30%	47.90%	63.40%	18.50%	10.30%	5.69%	2.09%	100.00%
	2011	20.90%	15.60%	11.50%	48.00%	63.50%	18.40%	10.30%	5.67%	2.12%	100.00%
	2012	24.90%	15.50%	11.00%	51.40%	66.00%	17.30%	9.53%	5.26%	1.96%	100.00%
	2013	21.80%	15.80%	11.40%	49.10%	64.30%	18.10%	10.00%	5.52%	2.07%	100.00%
2014	23.90%	15.90%	11.20%	51.00%	65.80%	17.30%	9.59%	5.28%	1.99%	100.00%	
2015	24.00%	16.00%	11.20%	51.10%	65.90%	17.30%	9.55%	5.30%	1.98%	100.00%	
2016	23.10%	16.00%	11.30%	50.40%	65.30%	17.40%	9.68%	5.47%	2.10%	100.00%	
% Change	1997-16	3.99%	1.42%	0.36%	5.77%	5.32%	-2.25%	-1.88%	-0.97%	-0.26%	0.00%
	2014-15	0.10%	0.10%	0.00%	0.10%	0.10%	0.00%	-0.04%	0.02%	-0.01%	0.00%
	2015-16	-0.90%	0.00%	0.10%	-0.70%	-0.60%	0.10%	0.13%	0.17%	0.12%	0.00%

Source: Franchise Tax Board 1997 through 2016 Personal Income Tax Samples.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Distribution
1997 through 2016
Resident Returns

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Tax Concentration											
	Tax Year	Top 1%	Next 4 %	Next 5 %	Top 10%	Top Quintile	4th Quintile	3rd Quintile	2nd Quintile	Bottom Quintile	Total
Tax Concentration	1997	37.69%	21.24%	11.91%	70.84%	83.59%	11.83%	3.74%	0.74%	0.10%	100.00%
	1998	40.58%	21.20%	11.69%	73.47%	85.16%	10.69%	3.40%	0.65%	0.09%	100.00%
	1999	44.53%	20.32%	10.79%	75.64%	86.85%	9.51%	2.99%	0.57%	0.08%	100.00%
	2000	48.74%	19.40%	10.00%	78.13%	88.21%	8.45%	2.68%	0.57%	0.09%	100.00%
	2001	39.48%	21.51%	11.80%	72.79%	85.27%	10.62%	3.35%	0.69%	0.07%	100.00%
	2002	36.66%	22.15%	12.54%	71.35%	84.63%	11.13%	3.43%	0.73%	0.08%	100.00%
	2003	38.73%	22.22%	12.17%	73.12%	85.67%	10.45%	3.14%	0.65%	0.08%	100.00%
	2004	42.70%	21.61%	11.41%	75.73%	87.10%	9.49%	2.78%	0.56%	0.07%	100.00%
	2005	47.53%	20.33%	10.42%	78.29%	88.64%	8.32%	2.49%	0.50%	0.05%	100.00%
	2006	47.92%	20.37%	10.23%	78.52%	88.52%	8.44%	2.49%	0.49%	0.06%	100.00%
	2007	48.10%	20.20%	10.40%	78.70%	89.00%	8.20%	2.30%	0.50%	0.10%	100.00%
	2008	42.80%	21.30%	11.70%	75.80%	87.60%	9.30%	2.60%	0.50%	0.04%	100.00%
	2009	36.90%	21.90%	12.80%	71.60%	85.20%	11.20%	3.00%	0.50%	0.10%	100.00%
	2010	40.90%	21.30%	12.10%	74.20%	86.90%	10.10%	2.54%	0.43%	0.05%	100.00%
	2011	41.10%	22.50%	12.40%	76.00%	88.40%	9.07%	2.18%	0.34%	0.04%	100.00%
	2012	50.60%	19.40%	10.50%	80.40%	90.70%	7.34%	1.68%	0.29%	0.04%	100.00%
	2013	45.40%	20.90%	11.60%	77.90%	89.40%	8.27%	1.91%	0.33%	0.04%	100.00%
2014	48.00%	20.20%	11.00%	79.30%	90.20%	7.68%	1.76%	0.32%	0.04%	100.00%	
2015	47.60%	20.30%	11.10%	78.90%	89.90%	7.90%	1.84%	0.35%	0.04%	100.00%	
2016	45.80%	20.80%	11.40%	78.00%	89.40%	8.18%	1.98%	0.38%	0.04%	100.00%	
% Change	1997-16	8.11%	-0.44%	-0.51%	7.16%	5.81%	-3.65%	-1.76%	-0.36%	-0.06%	0.00%
	2014-15	-0.40%	0.10%	0.10%	-0.40%	-0.30%	0.22%	0.08%	0.03%	0.00%	0.00%
	2015-16	-1.80%	0.50%	0.30%	-0.90%	-0.50%	0.28%	0.14%	0.03%	0.00%	0.00%

Source: Franchise Tax Board 1997 through 2016 Personal Income Tax Samples.

**FRANCHISE TAX BOARD
Corporation Tax Law**

Exhibit B-1
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Accrual Estimates³

Payments	2016-2017 (Millions)	2017-2018 (Millions)	2018-2019 (Millions)
Estimate Payments	\$609	\$638	\$663
Return Remittances Payments	513	455	475
Net Final Payments Adjustment¹	10	16	22
Other	1,032	666	695
Total	2,164	1,775	1,855
Refunds	-1,425	-1,538	-1,607
Budget Net	739	238	249
GAAP Adjustments²	471	603	439
GAAP Net	\$1,209	\$841	\$688

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments

3/ Numbers may have DOF adjustments to actuals due to Prop 39 and use DOF projections in their calculation

Reported in November 2017

Accrual Estimates³

Payments	2015-2016 (Millions)	2016-2017 (Millions)	2017-2018 (Millions)	2018-2019 (Millions)
Estimate Payments	\$540	\$644	\$685	\$730
Return Remittances Payments	482	472	441	459
Net Final Payments Adjustment¹	4	10	16	22
Other	631	658	676	710
Total	1,657	1,784	1,819	1,921
Refunds	-1,387	-1,513	-1,546	-1,596
Budget Net	270	271	273	325
GAAP Adjustments²	-47	286	348	413
GAAP Net	\$223	\$557	\$620	\$738

1/ Due to the passage of Prop 39

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments

3/ Numbers may have DOF adjustments to actuals due to Prop 39 and use DOF projections in their calculation

FRANCHISE TAX BOARD
Corporation Tax Law 2015-2016 Tax Years
Special Tax Credits Allowed

Exhibit B-2
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Credit	2015 ³		2016		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Returns	Amount
CA Motion Picture and TV Production	13	\$52,602	12	\$57,593	-7.7%	9.5%
Enterprise Zone & Program Area	6,961	484,740	6,319	379,360	-9.2%	-21.7%
Low-Income Housing	34	35,945	34	49,318	0.0%	37.2%
Prior Year Alternative Minimum Tax	1,019	27,283	1,020	21,555	0.1%	-21.0%
Research	3,789	1,260,852	4,262	1,469,288	12.5%	16.5%
California Competes	66	8,862	110	15,133	66.7%	70.8%
Total Credits Amount >\$10million	11,882	1,870,285	11,757	1,992,248	-1.1%	6.5%
Manufacturer's Investment	52	705	14	109	-73.1%	-84.5%
Los Angeles Revitalization Zone²	14	1,053	0	0	-100.0%	-100.0%
Child Care Program	a	63	a	54		-13.7%
Prison Inmate Labor	a	281	a	5		-98.3%
LAMBRA	16	575	14	420	-12.5%	-26.9%
Community Dev. Fin. Inst. Deposits	17	5,578	4	1,119	-76.5%	-79.9%
Targeted Tax Area Hire and Use	50	8,197	38	3,916	-24.0%	-52.2%
New Jobs	1,499	2,435	1,113	1,710	-25.8%	-29.8%
Donated Fresh Fruits or Vegetables	12	252	15	151	25.0%	-39.9%
New Employment	102	241	42	244	-58.8%	0.9%
College Access	23	715	17	226	-26.1%	-68.3%
New Advanced Strategic Aircraft	N/A	N/A	a	6,981		
New CA Motion Picture and TV Prod.	N/A	N/A	a	7,981		
Other	175	1,424	178	430	1.7%	-69.8%
Total Credits Amount <\$10million	1,920	21,519	1,442	23,347	-24.9%	8.5%
Tax Year Total ¹	13,802	\$1,891,804	13,199	\$2,015,595	-4.4%	6.5%

1/ The 2016 Tax Year Research Credit available is \$29,648 million, carryforward to the future years is \$28,179 million.

2/ The 2016 LARZ credit has not been claimed

3/ 2015 data is Preliminary as of April 2017.

Source: Business Entities Tax System

FRANCHISE TAX BOARD
Corporation Tax Law
2015 - 2016 Tax Years

Exhibit B-2
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Research and Development Credits Applied by Industrial Sector

Industrial Sector	2015		2016		% Change	
	Returns	Credit Applied (Thousands)	Returns	Credit Applied (Thousands)	Returns	Amount
Food and Kindred Products	71	\$9,319	84	\$8,706	18.3%	-6.6%
Chemicals and Allied Products	85	6,842	89	6,586	4.7%	-3.7%
Pharmaceuticals	35	29,665	38	31,874	8.6%	7.4%
Electrical and Electronic Equipment	408	526,924	410	567,276	0.5%	7.7%
Other Manufacturing	770	115,649	858	148,510	11.4%	28.4%
Information	181	236,285	205	299,568	13.3%	26.8%
Non-Bank Holding Companies	142	122,815	163	118,642	14.8%	-3.4%
Professional, Scientific, and Technical Services	1,080	97,540	1,239	162,402	14.7%	66.5%
Other	1,017	115,813	1,176	125,724	15.6%	8.6%
Total	3,789	\$1,260,852	4,262	\$1,469,288	12.5%	16.5%

Research Credit Amounts Available, Used, and Carried Forward: Preliminary 2016

Research Credit	(Millions)
Available	\$29,648
Carryover from previous years	24,099
Generated in current year	5,549
Used	1,469
Carryforward	\$28,179

1/ Limited to corporations that claimed the credit for the given tax year
Source: Business Entities Tax System, Corporation Sample

FRANCHISE TAX BOARD
Corporation Tax Law
2015 - 2016 Tax Years

Exhibit B-2
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Enterprise Zone Credits Applied by Industrial Sector

Industrial Sector	2015		2016		% Change		2016	% Distribution	
	Returns	Credit Applied (Thousands)	Returns	Credit Applied (Thousands)	Returns	Amount	Total Tax Liability (Thousands)	Total Tax Liability	2016 Credit Applied
Agriculture, Forestry, Fishing, and Mining	119	\$4,302	106	\$3,568	-10.9%	-17.1%	\$7,132	0.2%	0.9%
Construction	501	8,017	457	6,978	-8.8%	-13.0%	29,338	0.9%	1.8%
Nondurable Goods Manufacturing	490	42,199	443	44,285	-9.6%	4.9%	241,197	7.1%	11.7%
Durable Goods Manufacturing	577	38,845	551	23,200	-4.5%	-40.3%	102,288	3.0%	6.1%
Wholesale Trade	904	30,370	816	29,953	-9.7%	-1.4%	134,960	4.0%	7.9%
Retail Trade	880	144,984	814	133,645	-7.5%	-7.8%	748,827	22.2%	35.2%
Accommodation and Food Services	524	16,119	513	15,545	-2.1%	-3.6%	58,496	1.7%	4.1%
Administrative Services	208	7,829	197	6,034	-5.3%	-22.9%	45,970	1.4%	1.6%
Arts, Entertainment, and Recreation Services	50	1,302	50	1,469	0.0%	12.9%	3,646	0.1%	0.4%
Health Services	640	12,083	541	5,358	-15.5%	-55.7%	34,916	1.0%	1.4%
Professional, Scientific, and Technical Services	803	18,740	703	10,229	-12.5%	-45.4%	39,950	1.2%	2.7%
Other Services	289	4,296	262	3,429	-9.3%	-20.2%	38,374	1.1%	0.9%
Finance, Investment, and Insurance	232	20,245	221	14,279	-4.7%	-29.5%	602,076	17.8%	3.8%
Real Estate	173	11,768	142	9,243	-17.9%	-21.5%	177,947	5.3%	2.4%
Information	100	13,363	98	17,995	-2.0%	34.7%	273,927	8.1%	4.7%
Transportation, Warehousing, and Utilities	218	19,228	184	11,110	-15.6%	-42.2%	74,741	2.2%	2.9%
Non-Bank Holding Companies	194	72,444	164	29,655	-15.5%	-59.1%	668,535	19.8%	7.8%
Other/Unknown	59	18,607	57	13,385	-3.4%	-28.1%	95,602	2.8%	3.5%
Total	6,961	\$484,740	6,319	\$379,360	-9.2%	-21.7%	\$3,377,921	100.0%	100.0%

Source: Business Entities Tax System

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From Current Tax Year

Tax Year	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
1997	\$1,489,932	\$1,479,586
1998	1,601,122	1,804,830
1999	1,751,800	1,635,993
2000	1,654,094	1,698,278
2001	1,724,351	1,749,449
2002	1,689,638	1,838,500
2003	1,855,466	1,894,994
2004	2,004,468	2,089,895
2005	2,081,720	2,567,769
2006	3,011,366	3,149,442
2007	2,806,421	2,537,324
2008	2,582,482	2,524,811
2009	2,561,086	3,016,708
2010	3,131,367	3,179,330
2011	3,095,314	2,722,630
2012	3,185,086	3,076,644
2013	3,339,162	3,302,864
2014	3,308,489	3,050,639
2015	3,382,151	3,276,131
2016	\$3,335,221	\$3,326,822

Source: 1996-2010 Corporation Statistical Sample;
2011-2016 BETS Extract

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From 2016 Tax Year
By Industry
All Corporations

Exhibit B-3
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Industry	Number	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
Agriculture, Forestry, Fishing	3,519	\$20,457	\$22,208
Mining	448	5,363	5,584
Construction	14,175	63,381	68,629
Manufacturing	14,520	604,364	549,420
Durable goods Manufacturing	9,625	327,678	297,226
Nondurable Goods Manufacturing	4,895	276,686	252,195
Services	79,894	336,537	342,706
Professional, Scientific, and Technical Services	33,164	161,222	171,160
Administrative Services	4,953	46,620	46,802
Accommodation and Food Services	7,103	42,405	38,719
Arts, Entertainment, and Recreation	7,576	18,624	20,599
Health Services	18,487	45,543	44,835
Other Services	8,611	22,125	20,590
Trade	32,241	516,836	565,981
Wholesale Trade	18,581	247,855	275,669
Retail Trade	13,660	268,981	290,313
Finance, Insurance, and Real Estate	37,791	1,491,193	1,493,711
Finance, Investment and Insurance	9,901	574,168	567,692
Holding Companies	3,657	791,259	763,798
Real Estate	24,233	125,765	162,222
Transportation, Warehousing, and Utilities	4,682	57,354	75,597
Information and Communications	6,243	196,334	154,967
Unknown	616	43,403	48,019
Total	194,129	\$3,335,221	\$3,326,822

Source: BETS Extract

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
1997 to 2016

Fiscal Year	New LLC Registrations ²	LLC Returns			
		Returns Received	LLC Tax Paid (Millions)	LLC Fee Paid (Millions)	Total Revenue (Millions)
1996/97	12,549	16,529	\$13	\$10	\$23
1997/98	18,645	29,651	23	21	45
1998/99	24,898	44,702	37	35	72
1999/00	26,221	63,618	52	89	142
2000/01	26,186	81,259	69	141	209
2001/02	30,964	98,834	79	166	245
2002/03	35,958	116,294	93	186	279
2003/04	46,241	139,454	112	212	324
2004/05	58,097	165,007	135	248	382
2005/06	70,025	196,269	158	287	445
2006/07	73,337	222,545	183	320	503
2007/08	81,536	247,522	199	325	524
2008/09	76,482	270,888	217	626	843
2009/10	71,380	285,058	228	331	559
2010/11	75,051	314,676	252	360	611
2011/12	80,275	339,568	272	397	669
2012/13	89,841	378,690	303	428	731
2013/14	89,531	412,219	330	460	790
2014/15	110,585	440,013	352	527	879
2015/16 ¹	126,073	523,653	\$419	\$548	\$967

1/ 2015/16 taxes and fees are projected from 2015 final data and 2016 preliminary data.

2/ Source: Registrations are reported for the year of registration.

Source: Secretary of State; Tax data sourced from FTB Business Entities Section (as of Mar 30, 2018).

FRANCHISE TAX BOARD

Exhibit B-5

Corporation Tax

Page 1 of 2

Net Operating Loss

Aggregate Data Relating to Bank and Corporation NOLs

Income Year	NOLs Not Yet Deducted as of Beginning of Year		Taxpayers With NOL Deductions		Amount of Carrybacks (Millions)	NOL's Generated (Millions)
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)		
1997	367,656	\$84,151	84,389	\$5,864		\$14,958
1998	359,833	76,659	82,544	5,800		18,756
1999	300,330	64,798	80,601	5,600		24,070
2000	303,627	73,901	79,466	6,258		41,402
2001	316,837	98,939	78,439	6,317		44,411
2002	338,607	125,852	26,645	1,574		41,660
2003	418,664	164,840	0	0		33,821
2004	504,440	198,661	106,578	11,399		46,798
2005	502,113	224,462	130,609	13,626		59,287
2006	504,698	256,272	119,487	14,675		47,054
2007	521,833	270,354	116,766	12,073		64,916
2008	582,492	323,198	113,470	5,855		99,648
2009	653,361	416,990	118,158	3,110		106,624
2010	718,652	520,504	134,874	3,100		64,817
2011	765,646	582,222	143,197	3,342		63,741
2012	805,143	642,621	152,557	20,173		65,632
2013	855,862	688,080	161,800	22,118	\$2,944	59,069
2014	881,264	725,974	147,372	20,209	3,876	61,324
2015	957,115	774,271	167,894	23,414	5,024	64,078
2016	785,729	\$814,935	154,265	\$20,688	\$6,634	\$75,866

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

Source: California Franchise Tax Board, Business Entity Tax System as of Mar 30, 2018.

Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD

Corporation Tax

Net Operating Loss

Distribution of NOL Stocks at the End of 2016

Income Year, by Vintage

Exhibit B-5

Page 2 of 2

Year NOL was Generated	Total NOLs Generated (Millions)	Total NOLs Deducted (Millions)	Subtractions for Expirations (Millions)	NOLs Remaining	
				Amount (Millions)	% Share
1997	\$15,069	\$4,333	\$10,736	\$0	0.0
1998	18,860	4,962	13,898	0	0.0
1999	24,261	5,909	18,352	0	0.0
2000	41,774	11,355	0	41,774	4.8
2001	44,873	10,036	0	34,837	4.0
2002	42,450	10,521	0	31,930	3.7
2003	34,412	9,247	0	25,165	2.9
2004	47,354	11,637	0	35,717	4.1
2005	59,910	9,847	0	50,063	5.8
2006	48,067	9,716	0	38,351	4.4
2007	65,696	13,164	0	52,532	6.0
2008	99,608	15,963	0	83,645	9.6
2009	106,431	19,790	0	86,642	10.0
2010	66,274	12,928	0	53,346	6.1
2011	65,105	13,221	0	51,884	6.0
2012	65,639	11,729	0	53,910	6.2
2013	59,730	10,059	0	49,672	5.7
2014	61,001	10,028	0	50,973	5.9
2015	64,078	10,304	0	53,774	6.2
2016	\$75,866	\$0	\$0	75,866	8.7
1997-2016 Totals	\$1,106,459	\$204,745	\$42,987	\$870,082	100.0

Source: California Franchise Tax Board, Business Entity Tax System as of Mar 30, 2018.

FRANCHISE TAX BOARD
Bank and Corporation Tax
California S Corporations: Aggregate Income and Tax Liability
2010-2016

Exhibit B-6
Page 1 of 2

Year	Positive State Net Income						Negative State Net Income ²			All S Corporations		
	Tax Liability > Minimum Tax			Tax Liability = Minimum Tax			Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)
	Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)						
2010	111,963	\$44,526	\$653	174,200	\$7,054	\$140	162,733	-\$9,684	\$117	448,896	\$41,896	\$910
2011	112,286	44,516	652	175,092	7,132	141	164,300	-9,727	118	451,678	41,921	911
2012	121,508	52,721	766	183,525	9,030	148	161,068	-9,065	115	466,101	52,686	1,029
2013	130,060	47,592	693	185,810	9,323	150	169,073	-9,065	115	484,943	47,851	958
2014	148,865	59,190	863	194,328	9,033	156	176,245	-9,227	124	519,438	58,997	1,143
2015	167,355	71,436	1,035	204,171	9,432	163	181,974	-9,724	126	553,500	71,144	1,324
2016¹	178,082	\$73,948	\$1,066	208,113	\$9,304	\$166	186,116	-\$10,448	\$131	572,311	\$72,804	\$1,364

1/ Data for 2016 are incomplete. They include returns processed through March 31, 2018.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD
Bank and Corporation Tax
California C Corporations: Aggregate Income and Tax Liability
2010-2016

Exhibit B-6
Page 2 of 2

Year	Positive State Net Income						Negative State Net Income ²			All C Corporations		
	Tax Liability > Minimum Tax			Tax Liability = Minimum Tax			Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)
	Number	SNI (Millions)	Tax Liability (Millions)	Number	SNI (Millions)	Tax Liability (Millions)						
2010	65,133	\$104,477	\$7,223	82,363	\$2,817	\$66	189,928	-\$52,465	\$130	337,424	\$54,829	\$7,419
2011	66,486	99,261	6,749	85,313	2,964	68	187,704	-52,849	131	339,503	49,376	6,948
2012	66,292	90,864	5,575	86,443	3,125	69	186,856	-53,993	138	339,591	39,996	5,782
2013	63,520	96,759	6,066	82,976	3,527	66	176,974	-48,001	131	323,470	52,285	6,263
2014	72,158	114,326	7,303	81,130	3,721	63	176,645	-52,282	120	329,932	65,766	7,486
2015	72,552	120,895	7,972	81,693	5,127	65	176,470	-55,211	122	330,715	70,811	8,160
2016 ¹	73,076	\$116,455	\$7,845	76,444	\$4,585	\$61	173,343	-\$64,443	\$141	322,863	\$56,597	\$8,047

1/ Data for 2016 are incomplete. They include returns processed through March 31, 2018.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD

SNI by Corporation Type

1997 - 2016

**SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI>0**

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
1997	12,472	\$11,990	162,294	\$51,949	174,766	\$63,939
1998	12,112	11,294	164,424	51,691	176,536	62,986
1999	9,490	10,118	176,953	54,635	186,443	64,754
2000	8,850	11,884	162,160	64,256	171,010	76,141
2001	8,035	13,323	161,356	51,107	169,391	64,430
2002	8,063	17,327	156,533	47,676	164,596	65,003
2003	6,700	19,416	151,104	51,573	157,804	70,990
2004	7,730	20,494	160,766	67,198	168,496	87,692
2005	8,780	21,714	161,545	89,277	170,325	110,991
2006	8,525	24,782	162,164	104,759	170,689	129,540
2007	8,553	21,385	160,144	100,627	168,697	122,012
2008	8,971	16,794	151,786	94,238	160,757	111,032
2009	6,674	14,846	133,710	77,195	140,384	92,041
2010	8,091	20,412	133,953	89,978	142,044	110,390
2011	8,378	22,607	137,581	78,219	145,959	100,825
2012	8,117	22,327	138,146	71,455	146,263	93,782
2013	8,319	24,139	139,421	75,374	147,740	99,513
2014	12,125	31,814	135,924	83,160	148,049	114,974
2015	11,990	34,710	138,310	88,855	150,300	123,565
2016	8,216	\$34,273	140,584	\$86,355	148,800	\$120,628

**SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI<=0**

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
1997	10,888	-\$3,734	115,470	-\$21,977	126,358	-\$25,711
1998	9,978	-3,053	119,987	-28,476	129,965	-31,530
1999	8,915	-2,974	129,050	-39,017	137,965	-41,991
2000	8,835	-4,963	131,579	-63,643	140,414	-68,606
2001	7,998	-4,739	140,591	-65,248	148,589	-69,987
2002	7,915	-4,685	152,019	-54,496	159,934	-59,181
2003	8,758	-4,771	154,271	-42,810	163,029	-47,582
2004	10,365	-3,892	155,241	-37,776	165,606	-41,668
2005	9,571	-3,067	154,141	-37,191	163,712	-40,258
2006	10,894	-3,813	155,171	-34,194	166,065	-38,007
2007	11,198	-8,776	157,288	-38,656	168,486	-47,431
2008	12,966	-34,357	159,632	-46,527	172,598	-80,884
2009	9,488	-16,122	158,923	-49,849	168,411	-65,971
2010	11,090	-11,928	153,430	-39,257	164,520	-51,186
2011	10,061	-9,451	150,270	-40,906	160,331	-50,357
2012	8,210	-6,868	153,407	-45,260	161,617	-52,127
2013	11,930	-6,385	149,268	-42,473	161,198	-48,857
2014	7,811	-5,243	154,747	-46,465	162,558	-51,708
2015	7,847	-6,115	158,761	-48,177	166,608	-54,291
2016	11,533	-\$11,514	159,529	-\$52,200	171,062	-\$63,713

Source: Corp Samples 1997-2016

FRANCHISE TAX BOARD
SNI by Corporation Type
1997 - 2016

SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI>0

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
1997	7,277	\$1,923	80,150	\$17,844	87,427	\$19,767
1998	4,210	1,812	92,215	21,640	96,425	23,452
1999	4,292	2,186	93,708	24,765	98,000	26,951
2000	4,516	2,729	115,870	29,012	120,386	31,741
2001	5,799	2,819	119,684	26,334	125,483	29,153
2002	6,824	2,554	133,141	28,040	139,965	30,594
2003	9,602	3,438	154,188	30,649	163,790	34,087
2004	7,867	3,857	168,111	39,421	175,978	43,277
2005	9,773	3,884	188,881	47,937	198,654	51,821
2006	10,263	4,365	205,238	53,115	215,501	57,480
2007	10,282	5,250	216,865	53,561	227,147	58,811
2008	8,827	4,280	222,309	47,553	231,136	51,832
2009	10,859	3,239	235,362	40,142	246,221	43,381
2010	11,064	3,874	255,693	45,243	266,757	49,116
2011	11,652	4,172	276,313	48,590	287,965	52,762
2012	13,020	5,582	293,020	59,558	306,040	65,139
2013	13,861	5,163	309,452	55,409	323,313	60,572
2014	10,938	5,247	331,367	63,179	342,305	68,426
2015	12,326	6,781	353,741	74,347	366,067	81,128
2016	16,538	\$7,278	368,796	\$76,636	385,334	\$83,914

SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial		Total	
	Number	Amount (Millions)	Number	Amount (Millions)	Number	Amount (Millions)
1997	5,145	-\$359	50,061	-\$3,468	55,206	-\$3,827
1998	2,074	-289	55,569	-4,099	57,643	-4,388
1999	2,506	-294	56,124	-4,101	58,630	-4,395
2000	2,819	-523	63,215	-4,892	66,034	-5,415
2001	4,042	-452	72,552	-5,585	76,594	-6,037
2002	4,727	-445	81,632	-6,285	86,359	-6,730
2003	4,542	-480	100,144	-6,197	104,686	-6,676
2004	3,739	-424	103,004	-6,488	106,743	-6,912
2005	4,673	-302	113,696	-6,778	118,369	-7,080
2006	5,488	-740	126,620	-7,948	132,108	-8,689
2007	6,516	-1,096	139,091	-10,453	145,607	-11,549
2008	6,332	-972	151,536	-13,088	157,868	-14,059
2009	8,871	-1,268	163,787	-12,816	172,658	-14,084
2010	6,684	-1,060	158,220	-10,295	164,904	-11,355
2011	6,413	-861	153,648	-8,913	160,061	-9,774
2012	8,701	-711	150,482	-8,286	159,183	-8,997
2013	5,371	-938	158,063	-8,762	163,434	-9,700
2014	7,862	-722	160,613	-8,231	168,475	-8,952
2015	9,604	-537	165,670	-9,174	175,274	-9,711
2016	8,273	-\$793	175,414	-\$10,163	183,687	-\$10,955

Source: Corp Samples 1997-2016

FRANCHISE TAX BOARD

Corporation Tax

All Reporting Corporations

Comparisons of Final 2015 to Preliminary 2016 Tax Years Statistical Sample Data

Data Item	2015		2016		% Change	
	Returns	Amount (Thousands)	Returns	Amount (Thousands)	Returns	Amount
Total State Net Income After Apportionment	865,593	\$140,533,903	888,882	\$129,873,325	2.7%	-7.6%
Taxable Loss	346,962	62,722,891	354,748	74,668,705	2.2%	19.0%
Taxable Profit	518,632	203,256,794	534,134	204,542,029	3.0%	0.6%
NOL/Disaster loss	131,606	23,107,391	121,191	20,177,297	-7.9%	-12.7%
State Net Income after NOL/Disaster Loss	865,593	117,426,512	888,882	109,696,028	2.7%	-6.6%
Tax Before Credits and Alternative Minimum Tax	865,593	10,986,899	888,882	11,042,077	2.7%	0.5%
Tax Credits	11,870	1,877,894	14,722	1,995,062	24.0%	6.2%
Alternative Minimum Tax	3,286	126,474	3,949	215,501	20.2%	70.4%
Total State Tax	865,593	\$9,235,478	888,882	\$9,262,638	2.7%	0.3%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD

Corporation Tax

Comparison by Tax Years

1997 Through Preliminary 2016

Tax Year	Number of Returns				Income Reported for State Taxation		Tax Assessed	
	All Reporting Corporations	Corporations Reporting Net Income	Corporations Reporting Net Loss	Reporting No Income or Loss	All Reporting Corporations (Thousands)	Corporations Reporting Net Income (Thousands)	All Reporting Corporations (Thousands)	Corporations Reporting Net Income (Thousands)
2016	888,882	534,134	288,013	66,735	\$129,873,325	\$204,542,029	\$9,262,638	\$8,997,398
2015	865,593	518,632	280,259	66,702	140,533,903	203,256,794	9,235,478	8,979,324
2014	828,080	493,199	272,740	62,141	122,976,174	183,406,279	8,593,087	8,343,280
2013	795,684	471,053	265,301	59,330	101,527,709	160,085,117	7,280,573	7,027,724
2012	784,086	456,174	263,825	64,087	96,771,839	157,529,831	6,920,965	6,675,733
2011	754,315	433,924	266,969	53,423	93,456,480	153,587,067	7,807,574	7,566,423
2010	738,224	408,801	278,227	51,196	96,965,135	159,505,829	8,604,232	8,348,338
2009	727,675	386,606	291,740	49,329	55,367,172	135,421,975	7,858,070	7,569,183
2008	722,358	391,893	280,583	49,883	67,921,015	162,864,574	9,105,964	8,845,199
2007	709,937	395,844	262,779	51,313	121,843,379	180,823,393	9,413,628	9,172,240
2006	684,363	386,189	245,664	52,509	140,324,506	187,020,044	9,992,185	9,760,825
2005	651,059	368,978	232,578	49,503	115,372,458	162,710,971	8,671,190	8,457,437
2004	616,805	344,456	224,542	47,807	82,328,028	130,907,962	7,122,773	6,916,713
2003	589,310	321,594	220,929	46,787	50,819,214	105,077,019	6,226,829	6,021,449
2002	550,853	304,561	206,578	39,714	29,685,925	95,596,901	5,601,171	5,400,429
2001	520,056	294,873	190,570	34,613	17,559,698	93,583,560	5,122,490	4,940,261
2000	497,844	291,396	174,614	31,834	33,859,625	107,881,155	5,912,634	5,740,187
1999	481,036	284,442	166,447	30,147	45,319,141	91,704,716	5,305,286	5,111,496
1998	460,567	272,961	160,269	27,337	50,520,066	86,437,571	5,023,555	4,852,880
1997	443,757	262,193	156,443	25,121	54,167,157	83,705,566	5,203,526	5,040,830

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by State Net Income Class
Preliminary 2016 Tax Year

Net Income Taxable in California	Returns			Net Income			Tax Assessed			
	Number	% of Total	% Cumulative	Amount (Thousands)	% of Total	% Cumulative	Amount (Thousands)	% of Total	% Cumulative	% Cumulative Reverse
Net Loss	288,013	32.4%	32.4%	-\$74,668,705	--	--	\$222,959	2.4%	2.4%	100.0%
No Income or Loss	66,735	7.5%	39.9%	0	0.0%	0.0%	42,281	0.5%	2.9%	97.6%
\$1 Under 4,999	86,565	9.7%	49.6%	174,064	0.1%	0.1%	65,297	0.7%	3.6%	97.1%
5,000 Under 9,999	46,036	5.2%	54.8%	342,974	0.2%	0.3%	33,900	0.4%	3.9%	96.4%
10,000 Under 14,999	26,983	3.0%	57.9%	337,519	0.2%	0.4%	21,388	0.2%	4.2%	96.1%
15,000 Under 19,999	34,297	3.9%	61.7%	598,410	0.3%	0.7%	31,822	0.3%	4.5%	95.8%
20,000 Under 24,999	23,756	2.7%	64.4%	529,044	0.3%	1.0%	22,793	0.2%	4.8%	95.5%
25,000 Under 29,999	21,099	2.4%	66.8%	574,160	0.3%	1.2%	20,566	0.2%	5.0%	95.2%
30,000 Under 39,999	38,332	4.3%	71.1%	1,317,879	0.6%	1.9%	36,800	0.4%	5.4%	95.0%
40,000 Under 49,999	29,949	3.4%	74.4%	1,353,796	0.7%	2.6%	41,138	0.4%	5.8%	94.6%
50,000 Under 59,999	24,937	2.8%	77.3%	1,366,030	0.7%	3.2%	34,350	0.4%	6.2%	94.2%
60,000 Under 69,999	15,460	1.7%	79.0%	1,005,052	0.5%	3.7%	23,473	0.3%	6.4%	93.8%
70,000 Under 79,999	17,130	1.9%	80.9%	1,280,934	0.6%	4.3%	26,783	0.3%	6.7%	93.6%
80,000 Under 89,999	14,743	1.7%	82.6%	1,252,717	0.6%	5.0%	33,023	0.4%	7.1%	93.3%
90,000 Under 99,999	12,691	1.4%	84.0%	1,198,644	0.6%	5.5%	26,453	0.3%	7.4%	92.9%
100,000 Under 149,999	41,725	4.7%	88.7%	5,103,576	2.5%	8.0%	107,278	1.2%	8.5%	92.6%
150,000 Under 199,999	19,353	2.2%	90.9%	3,369,697	1.6%	9.7%	72,312	0.8%	9.3%	91.5%
200,000 Under 249,999	17,143	1.9%	92.8%	3,835,622	1.9%	11.6%	89,028	1.0%	10.3%	90.7%
250,000 Under 299,999	9,086	1.0%	93.8%	2,484,144	1.2%	12.8%	55,080	0.6%	10.9%	89.7%
300,000 Under 399,999	13,244	1.5%	95.3%	4,583,871	2.2%	15.0%	98,003	1.1%	11.9%	89.1%
400,000 Under 499,999	7,857	0.9%	96.2%	3,521,822	1.7%	16.7%	85,333	0.9%	12.8%	88.1%
500,000 Under 749,999	10,763	1.2%	97.4%	6,543,007	3.2%	19.9%	150,250	1.6%	14.5%	87.2%
750,000 Under 999,999	5,273	0.6%	98.0%	4,585,152	2.2%	22.2%	110,906	1.2%	15.7%	85.5%
1,000,000 Under 1,499,999	5,902	0.7%	98.7%	7,157,011	3.5%	25.7%	196,500	2.1%	17.8%	84.3%
1,500,000 Under 1,999,999	2,889	0.3%	99.0%	4,946,574	2.4%	28.1%	141,523	1.5%	19.3%	82.2%
2,000,000 Under 2,999,999	2,731	0.3%	99.3%	6,633,632	3.2%	31.3%	181,542	2.0%	21.3%	80.7%
3,000,000 Under 3,999,999	1,499	0.2%	99.5%	5,203,376	2.5%	33.9%	164,806	1.8%	23.1%	78.7%
4,000,000 Under 4,999,999	890	0.1%	99.6%	3,984,801	1.9%	35.8%	116,375	1.3%	24.3%	76.9%
5,000,000 Under 9,999,999	1,772	0.2%	99.8%	12,491,001	6.1%	41.9%	460,530	5.0%	29.3%	75.7%
\$10,000,000 And Over	2,026	0.2%	100.0%	118,767,552	58.1%	100.0%	6,550,147	70.7%	100.0%	70.7%
Total	888,882	100.0%	100.0%	\$129,873,325	100.0%	100.0%	\$9,262,638	100.0%	100.0%	100.0%

Source: Corporation Statistical Sample

04/12/2018

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FRANCHISE TAX BOARD
Corporation Tax
Comparison by Industry
All Reporting Corporations
2015 and Preliminary 2016 Tax Years

Exhibit B-8
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Industry	2015		2016		% Change	
	Number	Net Income (Thousands)	Number	Net Income (Thousands)	Number	Income
Agriculture, Forestry, Fishing, and Mining	11,813	\$858,224	14,143	-\$1,134,748	19.7%	-232.2%
Construction	72,212	7,340,744	73,438	8,661,946	1.7%	18.0%
Manufacturing	47,867	31,072,629	46,914	29,103,675	-2.0%	-6.3%
Durable Goods Manufacturing	30,340	16,158,263	30,071	14,847,441	-0.9%	-8.1%
Nondurable Goods Manufacturing	17,527	14,914,367	16,843	14,256,234	-3.9%	-4.4%
Services	390,006	18,539,183	392,354	17,406,740	0.6%	-6.1%
Professional, Scientific, and Technical Services	161,785	-164,293	169,256	-464,409	4.6%	-182.7%
Administrative Services	23,784	2,185,155	24,838	2,699,641	4.4%	23.5%
Accommodation and Food Services	41,110	2,956,763	30,677	3,302,872	-25.4%	11.7%
Arts, Entertainment, and Recreation	32,828	4,576,782	39,857	2,971,266	21.4%	-35.1%
Health Services	72,681	7,326,739	76,530	7,179,779	5.3%	-2.0%
Other Services	57,818	1,658,037	51,196	1,717,589	-11.5%	3.6%
Trade	136,199	29,407,133	150,330	30,222,261	10.4%	2.8%
Wholesale Trade	67,654	14,091,025	78,450	13,902,792	16.0%	-1.3%
Retail Trade	68,545	15,316,109	71,880	16,319,470	4.9%	6.6%
Finance, Insurance, and Real Estate	148,422	42,880,435	156,105	38,241,667	5.2%	-10.8%
Finance, Investment and Insurance	37,554	17,279,885	37,776	13,141,468	0.6%	-23.9%
Holding Companies	6,213	17,870,481	6,784	16,103,273	9.2%	-9.9%
Real Estate	104,655	7,730,069	111,545	8,996,927	6.6%	16.4%
Transportation, Warehousing, and Utilities	27,654	5,608,644	28,686	3,617,590	3.7%	-35.5%
Information and Communications	31,420	4,826,911	26,912	3,754,193	-14.3%	-22.2%
Total	865,593	\$140,533,903	888,882	\$129,873,325	2.7%	-7.6%

Source: Corporation Statistical Sample

04/12/2018

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FRANCHISE TAX BOARD
Corporation Tax
Comparison by Industry
Positive Net Income Corporations
2015 and Preliminary 2016 Tax Years

Exhibit B-8
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Industry	2015		2016		% Change	
	Number	Net Income (Thousands)	Number	Net Income (Thousands)	Number	Net Income
Agriculture, Forestry, Fishing, and Mining	5,733	\$2,865,337	8,463	\$2,482,349	47.6%	-13.4%
Construction	47,962	9,131,056	49,870	10,200,728	4.0%	11.7%
Manufacturing	27,807	41,970,307	26,842	40,671,957	-3.5%	-3.1%
Durable Goods Manufacturing	17,911	23,231,720	17,092	22,574,251	-4.6%	-2.8%
Nondurable Goods Manufacturing	9,896	18,738,586	9,750	18,097,706	-1.5%	-3.4%
Services	243,765	41,643,577	245,966	41,584,976	0.9%	-0.1%
Professional, Scientific, and Technical Services	98,322	17,127,107	96,555	17,777,642	-1.8%	3.8%
Administrative Services	16,635	3,320,333	14,148	3,600,409	-15.0%	8.4%
Accommodation and Food Services	23,690	3,979,515	18,960	4,416,856	-20.0%	11.0%
Arts, Entertainment, and Recreation	20,928	5,400,737	24,384	3,890,631	16.5%	-28.0%
Health Services	48,464	8,924,186	57,656	8,867,314	19.0%	-0.6%
Other Services	35,726	2,891,699	34,263	3,032,123	-4.1%	4.9%
Trade	81,321	36,000,155	88,442	37,363,861	8.8%	3.8%
Wholesale Trade	41,274	17,390,410	45,345	17,646,286	9.9%	1.5%
Retail Trade	40,047	18,609,745	43,097	19,717,574	7.6%	6.0%
Finance, Insurance, and Real Estate	79,517	52,663,208	83,085	54,011,468	4.5%	2.6%
Finance, Investment and Insurance	21,021	20,849,766	22,556	20,928,192	7.3%	0.4%
Holding Companies	3,209	20,799,631	2,198	20,622,699	-31.5%	-0.9%
Real Estate	55,287	11,013,811	58,331	12,460,577	5.5%	13.1%
Transportation, Warehousing, and Utilities	16,756	6,910,699	17,761	5,473,978	6.0%	-20.8%
Information and Communications	15,770	12,072,455	13,705	12,752,714	-13.1%	5.6%
Total	518,631	\$203,256,794	534,134	\$204,542,029	3.0%	0.6%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Industry
Net Loss or No Income Corporations
2015 and Preliminary 2016 Tax Years

Exhibit B-8
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Industry	2015		2016		% Change	
	Number	Net Loss or No Income (Thousands)	Number	Net Loss or No Income (Thousands)	Number	Net Loss or No Income
Agriculture, Forestry, Fishing, and Mining	6,080	\$2,007,113	5,680	\$3,617,097	-6.6%	80.2%
Construction	24,250	1,790,313	23,568	1,538,782	-2.8%	-14.0%
Manufacturing	20,060	10,897,677	20,073	11,568,282	0.1%	6.2%
Durable Goods Manufacturing	12,429	7,073,458	12,980	7,726,810	4.4%	9.2%
Nondurable Goods Manufacturing	7,631	3,824,220	7,093	3,841,472	-7.1%	0.5%
Services	146,239	23,104,394	146,387	24,178,236	0.1%	4.6%
Professional, Scientific, and Technical Services	63,462	17,291,400	72,700	18,242,051	14.6%	5.5%
Administrative Services	7,148	1,135,178	10,690	900,768	49.6%	-20.6%
Accommodation and Food Services	17,420	1,022,752	11,717	1,113,984	-32.7%	8.9%
Arts, Entertainment, and Recreation	11,900	823,954	15,473	919,365	30.0%	11.6%
Health Services	24,217	1,597,447	18,874	1,687,535	-22.1%	5.6%
Other Services	22,092	1,233,662	16,933	1,314,533	-23.4%	6.6%
Trade	54,878	6,593,022	61,888	7,141,599	12.8%	8.3%
Wholesale Trade	26,380	3,299,386	33,105	3,743,495	25.5%	13.5%
Retail Trade	28,498	3,293,636	28,783	3,398,104	1.0%	3.2%
Finance, Insurance, and Real Estate	68,905	9,782,773	73,019	15,769,801	6.0%	61.2%
Finance, Investment and Insurance	16,533	3,569,881	15,219	7,786,724	-7.9%	118.1%
Holding Companies	3,004	2,929,151	4,586	4,519,426	52.7%	54.3%
Real Estate	49,368	3,283,742	53,214	3,463,651	7.8%	5.5%
Transportation, Warehousing, and Utilities	10,898	1,302,055	10,925	1,856,387	0.2%	42.6%
Information and Communications	15,650	7,245,544	13,208	8,998,521	-15.6%	24.2%
Total	346,960	\$62,722,891	354,748	\$74,668,705	2.2%	19.0%

Source: Corporation Statistical Sample
04/12/2018

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FRANCHISE TAX BOARD
Corporation Tax
Comparison by Accounting Period
Preliminary 2016 Tax Year
All Corporations

Exhibit B-8
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Accounting Period Ending	Corporations Reporting Positive Net Income						All Reporting Corporations					
	Returns		Net Income		Tax Assessed		Returns		Net Income		Tax Assessed	
	Number	% of Total	Amount (Thousands)	% of Total	Amount (Thousands)	% of Total	Number	% of Total	Amount (Thousands)	% Total	Amount (Thousands)	% Total
Jan 31, 2016	2,037	0.4%	\$5,890,690	2.9%	\$404,915	4.5%	6,469	0.7%	\$3,870,627	3.0%	\$408,699	4.4%
Feb 28, 2016	2,440	0.5%	1,099,523	0.5%	69,248	0.8%	2,990	0.3%	565,625	0.4%	69,734	0.8%
Mar 31, 2016	5,183	1.0%	5,167,765	2.5%	297,440	3.3%	11,712	1.3%	983,729	0.8%	302,438	3.3%
Apr 30, 2016	3,076	0.6%	2,234,764	1.1%	77,551	0.9%	3,701	0.4%	1,610,486	1.2%	78,137	0.8%
May 31, 2016	2,012	0.4%	2,561,960	1.3%	103,140	1.1%	4,619	0.5%	2,017,673	1.6%	105,281	1.1%
Jun 30, 2016	12,212	2.3%	5,905,137	2.9%	376,821	4.2%	22,519	2.5%	3,196,788	2.5%	386,924	4.2%
Jul 31, 2016	4,903	0.9%	3,356,205	1.6%	129,661	1.4%	10,036	1.1%	2,469,478	1.9%	132,607	1.4%
Aug 31, 2016	5,841	1.1%	2,274,764	1.1%	154,574	1.7%	8,118	0.9%	931,174	0.7%	156,526	1.7%
Sep 30, 2016	17,607	3.3%	11,116,558	5.4%	342,544	3.8%	38,852	4.4%	9,223,669	7.1%	360,161	3.9%
Oct 31, 2016	6,437	1.2%	5,754,294	2.8%	332,508	3.7%	12,210	1.4%	5,002,699	3.9%	336,388	3.6%
Nov 30, 2016	2,553	0.5%	1,616,018	0.8%	49,862	0.6%	5,101	0.6%	783,839	0.6%	51,168	0.6%
Dec 31, 2016	469,833	88.0%	157,564,354	77.0%	6,659,134	74.0%	762,555	85.8%	99,217,536	76.4%	6,874,575	74.2%
	534,134	100.0%	\$204,542,029	100.0%	\$8,997,398	100.0%	888,882	100.0%	\$129,873,325	100.0%	\$9,262,638	100.0%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Accounting Period
Preliminary 2016 Tax Year
C Corporations

Exhibit B-8
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Accounting Period Ending	C Corporations Reporting Positive Net Income						All Reporting C Corporations					
	Returns		Net Income		Tax Assessed		Returns		Net Income		Tax Assessed	
	Number	% of Total	Amount (Thousands)	% of Total	Amount (Thousands)	% of Total	Number	% of Total	Amount (Thousands)	% Total	Amount (Thousands)	% Total
Jan 31, 2016	2,011	1.4%	\$5,701,964	4.7%	\$403,396	5.2%	6,435	2.0%	\$3,687,216	6.5%	\$407,174	5.2%
Feb 28, 2016	2,420	1.6%	1,028,950	0.9%	67,620	0.9%	2,965	0.9%	501,437	0.9%	68,101	0.9%
Mar 31, 2016	5,132	3.4%	4,895,648	4.1%	293,557	3.8%	11,644	3.6%	712,761	1.3%	298,540	3.8%
Apr 30, 2016	3,012	2.0%	1,999,430	1.7%	74,815	1.0%	3,628	1.1%	1,380,012	2.4%	75,388	1.0%
May 31, 2016	1,936	1.3%	2,420,856	2.0%	101,546	1.3%	4,201	1.3%	1,935,100	3.4%	103,412	1.3%
Jun 30, 2016	11,428	7.7%	5,389,503	4.5%	369,934	4.8%	21,690	6.8%	2,704,220	4.8%	380,002	4.8%
Jul 31, 2016	4,865	3.3%	2,899,384	2.4%	123,092	1.6%	9,989	3.1%	2,014,521	3.5%	126,031	1.6%
Aug 31, 2016	5,770	3.9%	2,068,954	1.7%	152,075	2.0%	8,043	2.5%	734,688	1.3%	154,021	2.0%
Sep 30, 2016	15,795	10.6%	9,529,699	7.9%	323,138	4.2%	30,807	9.6%	7,843,472	13.8%	335,762	4.3%
Oct 31, 2016	6,042	4.1%	5,061,120	4.2%	324,332	4.2%	11,502	3.6%	4,424,045	7.8%	327,962	4.2%
Nov 30, 2016	2,408	1.6%	957,922	0.8%	41,296	0.5%	4,945	1.5%	155,807	0.3%	42,592	0.5%
Dec 31, 2016	87,981	59.1%	78,674,556	65.2%	5,465,849	70.6%	204,013	63.8%	30,821,332	54.2%	5,555,284	70.5%
	148,800	100.0%	\$120,627,986	100.0%	\$7,740,650	100.0%	319,861	100.0%	\$56,914,610	100.0%	\$7,874,269	100.0%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD
Corporation Tax
Comparison by Accounting Period
Preliminary 2016 Tax Year
S Corporations

Exhibit B-8
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Accounting Period Ending	S Corporations Reporting Positive Net Income						All Reporting S Corporations					
	Returns		Net Income		Tax Assessed		Returns		Net Income		Tax Assessed	
	Number	% of Total	Amount (Thousands)	% of Total	Amount (Thousands)	% of Total	Number	% of Total	Amount (Thousands)	% Total	Amount (Thousands)	% Total
Jan 31, 2016	a		\$188,726	0.2%	\$1,519	0.1%	34	0.0%	\$183,411	0.3%	\$1,524	0.1%
Feb 28, 2016	a		70,572	0.1%	1,629	0.1%	25	0.0%	64,188	0.1%	1,633	0.1%
Mar 31, 2016	51	0.0%	272,117	0.3%	3,883	0.3%	68	0.0%	270,969	0.4%	3,899	0.3%
Apr 30, 2016	a		235,334	0.3%	2,737	0.2%	73	0.0%	230,474	0.3%	2,749	0.2%
May 31, 2016	77	0.0%	141,103	0.2%	1,594	0.1%	418	0.1%	82,574	0.1%	1,868	0.1%
Jun 30, 2016	784	0.2%	515,634	0.6%	6,887	0.5%	829	0.1%	492,569	0.7%	6,923	0.5%
Jul 31, 2016	a		456,821	0.5%	6,569	0.5%	47	0.0%	454,957	0.6%	6,576	0.5%
Aug 31, 2016	a		205,810	0.2%	2,499	0.2%	74	0.0%	196,487	0.3%	2,505	0.2%
Sep 30, 2016	1,812	0.5%	1,586,859	1.9%	19,406	1.5%	8,044	1.4%	1,380,198	1.9%	24,399	1.8%
Oct 31, 2016	395	0.1%	693,174	0.8%	8,175	0.7%	709	0.1%	578,654	0.8%	8,426	0.6%
Nov 30, 2016	144	0.0%	658,095	0.8%	8,566	0.7%	157	0.0%	628,032	0.9%	8,576	0.6%
Dec 31, 2016	381,851	99.1%	78,889,798	94.0%	1,193,285	95.0%	558,542	98.2%	68,396,204	93.7%	1,319,291	95.0%
	385,334	100.0%	\$83,914,044	100.0%	\$1,256,748	100.0%	569,021	100.0%	\$72,958,715	100.0%	\$1,388,369	100.0%

Source: Corporation Statistical Sample

FRANCHISE TAX BOARD

Corporation Tax

**Large Corporation Payments versus All Corporation Payments
for Selected Months¹**

Exhibit B-9

Page 1 of 2

	Large Payments (Millions)	All Payments (Millions)	% of All Payments
2010			
January through April	\$2,079	\$3,937	53%
<i>January through March</i>	1,407	2,469	57%
May through June	1,468	2,380	62%
July through September	1,059	1,786	59%
October through December	1,727	2,644	65%
2011			
January through April	1,861	3,882	48%
<i>January through March</i>	1,205	2,318	52%
May through June	1,716	2,739	63%
July through September	771	1,613	48%
October through December	1,167	2,195	53%
2012			
January through April	1,378	3,453	40%
<i>January through March</i>	818	2,021	40%
May through June	1,508	2,470	61%
July through September	605	1,330	45%
October through December	1,020	1,910	53%
2013			
January through April	1,571	3,637	43%
<i>January through March</i>	985	2,146	46%
May through June	1,572	2,564	61%
July through September	564	1,323	43%
October through December	1,059	2,029	52%
2014			
January through April	1,649	3,946	42%
<i>January through March</i>	910	2,166	42%
May through June	1,792	2,841	63%
July through September	826	1,736	48%
October through December	1,410	2,541	56%
2015			
January through April	1,774	4,232	42%
<i>January through March</i>	991	2,334	42%
May through June	1,932	3,036	64%
July through September	812	1,795	45%
October through December	1,370	2,606	53%
2016			
January through April	1,974	4,743	42%
<i>January through March</i>	1,079	2,644	41%
May through June	1,704	2,932	58%
July through September	917	1,763	52%
October through December	1,251	2,586	48%
2017			
January through April	1,637	4,205	39%
<i>January through March</i>	793	2,167	37%
May through June	1,673	3,077	54%
July through September	892	1,906	47%
October through December	1,708	3,360	51%
2018			
<i>January through Feb*</i>	\$456	\$877	52%

Source: California Franchise Tax Board Business Entity Tax System.

1/ Large payments are defined as payments of more than \$1 million.

*February 2018 is preliminary

FRANCHISE TAX BOARD
Corporation Tax
Large Corporation Payments by Industry
for Selected Months¹

Exhibit B-9
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	Agriculture, Mining, and Construction (Millions)	Manufacturing, Durables (Millions)	Manufacturing, Non-Durables (Millions)	Banks and Savings and Loans (Millions)	Information (Millions)	Other Financial (Millions)	Trade (Millions)	Services (Millions)	Transportation, Communications, and Utilities (Millions)	Total (Millions)
January through April Payments										
2016 ²	\$22	\$135	\$247	\$632	\$171	\$199	\$372	\$135	\$60	\$1,973
2017	42	128	205	328	138	209	374	128	85	1,637
Difference	\$20	-\$7	-\$42	-\$304	-\$33	\$10	\$2	-\$7	\$25	-\$336
% Difference	91%	-5%	-17%	-48%	-19%	5%	0%	-5%	42%	-17%
May through June Payments										
2016 ³	\$15	\$124	\$233	\$642	\$111	\$164	\$255	\$87	\$67	\$1,698
2017	20	190	291	470	96	145	291	92	78	1,673
Difference	\$5	\$65	\$58	-\$172	-\$15	-\$18	\$36	\$5	\$12	-\$25
% Difference	31%	53%	25%	-27%	-13%	-11%	14%	5%	17%	-1%
July through September Payments										
2016	\$4	\$23	\$108	\$82	\$104	\$149	\$368	\$57	\$22	\$917
2017 ⁴	11	40	86	163	54	50	347	103	37	891
Difference	\$7	\$18	-\$22	\$80	-\$50	-\$98	-\$21	\$46	\$15	-\$26
% Difference	184%	80%	-21%	97%	-48%	-66%	-6%	80%	67%	-3%
October through December Payments										
2016 ⁵	\$37	\$88	\$275	\$134	\$73	\$184	\$277	\$108	\$72	\$1,248
2017 ⁶	29	73	287	576	72	215	202	133	116	1,702
Difference	-\$8	-\$15	\$12	\$442	-\$1	\$31	-\$75	\$25	\$44	\$455
% Difference	-22%	-18%	4%	330%	-1%	17%	-27%	23%	62%	36%
January through February* Payments										
2017	\$12	\$6	\$25	\$50	\$38	\$12	\$156	\$25	\$0	\$323
2018	9	20	42	33	34	6	237	73	3	456
Difference	-\$4	\$14	\$17	-\$16	-\$4	-\$6	\$81	\$48	\$3	\$133
% Difference	-31%	226%	70%	-33%	-11%	-53%	52%	194%	#DIV/0!	41%
Total Payments from above										
2016 - 2017	\$90	\$376	\$887	\$1,540	\$497	\$707	\$1,428	\$413	\$220	\$6,158
2017 - 2018	110	452	911	1,570	394	624	1,450	530	319	6,360
Difference	\$20	\$75	\$23	\$30	-\$102	-\$83	\$23	\$117	\$99	\$202
% Difference	22%	20%	3%	2%	-21%	-12%	2%	28%	45%	3%

Source: California Franchise Tax Board Business Entity Tax System. Detail may not add to totals due to rounding.

1/ Large payments are defined as payments of more than \$1 million.

2/ Does not include \$1.2 million from unidentified industry

3/ Does not include \$6.3 million from unidentified industry

4/ Does not include \$1.1 million from unidentified industry

5/ Does not include \$3.8 million from unidentified industry

6/ Does not include \$5.7 million from unidentified industry

* February 2018 is preliminary

FRANCHISE TAX BOARD

Business Entities Tax

**Tax Paid Above the Minimum Tax by C and S Corporations
and Minimum Tax Paid by Business Entities
2006 - 2016**

Tax Year	Non Minimum Tax				Minimum Tax									
	C Corporations ¹		S Corporations ¹		C Corporations ¹		S Corporations ¹		Limited Liability Companies		Limited Partnerships		Limited Liability Partnerships	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)
2006	79,905	\$8,845	91,803	\$780	265,255	\$230	254,573	\$204	221,277	\$177	54,558	\$44	4,530	\$4
2007	74,319	8,223	91,414	789	266,188	227	280,026	224	246,327	197	54,761	44	4,720	4
2008	67,798	7,974	92,167	707	267,663	226	296,301	237	266,730	213	56,492	45	5,334	4
2009	50,834	6,835	89,946	569	258,656	219	330,243	264	281,634	225	57,081	46	5,490	4
2010	93,030	7,518	93,030	636	252,693	218	339,118	271	302,932	242	59,150	47	5,092	4
2011	84,003	6,649	134,066	677	223,544	187	313,934	251	316,228	253	61,832	49	5,290	4
2012	80,870	5,480	141,920	813	227,011	190	323,303	259	357,914	286	62,602	50	5,370	4
2013	111,351	6,679	159,377	731	202,945	162	336,646	269	411,319	329	62,696	50	5,584	4
2014	72,158	7,303	148,865	863	257,774	183	370,573	280	438,155	351	64,223	51	5,580	4
2015	83,175	8,300	167,408	1,005	234,932	208	360,600	291	491,070	393	67,976	54	5,947	5
2016	67,339	\$6,632	178,082	\$1,066	231,333	\$189	394,229	\$297	510,262	\$408	68,495	\$55	5,993	\$5

1/ Data for 2016 are from returns processed through March 31, 2018).

Source: BETS.

Note: The annual tax of \$800 does not apply to general partnerships.

FRANCHISE TAX BOARD
Business Entities Tax
Alternative Minimum Tax Paid by Corporations
2006 - 2016

Exhibit B-10
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Alternative Minimum Tax		
Tax Year	Returns	Amount (Millions)
2006	2,803	\$74
2007	2,409	77
2008	1,219	34
2009	1,084	42
2010	534	18
2011	1,056	14
2012	1,567	57
2013	3,171	107
2014	2,451	81
2015	2,965	109
2016	2,709	\$196

Source: 2016 fromBETS (returns processed through Mar 31, 2018).